





Auditor's Report – Regulation 33 (3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Form A as per Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

1	Name of the Company	Apcotex Industries Limited
2	Annual Standalone Financial Statement for the year ended	31 st March 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not applicable
5	To be signed by –	
	Shri Abhiraj Choksey Managing Director	
	Shri Rohit Mahakal Chief Financial Officer	
	Shri Ermin K Irani Partner Kalyaniwalla & Mistry Firm Registration No. 104607W Membership No. 35646	
	Shri M G Patel Independent Director (Chairman of Audit Committee)	

**KALYANIWALLA
& MISTRY** (Regd.)

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly and Annual Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Apcotex industries Limited
Plot No. 3/1, MIDC Industrial Area,
P.O.: Taloja, District: Raigad,
PIN: 410208.

1. We have audited the accompanying standalone financial results of Apcotex Industries Limited ("the Company") for the quarter and year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual standalone financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter as well as for the year ended March 31, 2016.

**For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W**



**ERMIN K IRANI
PARTNER
Membership Number 35646
Place: Mumbai
Date: May 16, 2016.**



apcotex industries limited



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2016

Sr. No.	Particulars	Quarter ended			Year Ended	
		31st Mar 16	31st Dec 15	31st Mar 15	31st Mar 16	31st Mar 15
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	6,763.04	6,516.84	7,669.64	26,700.27	35,336.86
	(b) Other operating income	32.18	52.03	42.63	134.85	171.23
	Total income from operations (net)	6,795.22	6,568.87	7,712.27	26,835.12	35,508.09
2	Expenses					
	(a) Cost of materials consumed	4,636.89	4,219.01	4,711.23	17,776.80	24,880.94
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(281.40)	(3.29)	117.64	(224.15)	139.45
	(d) Depreciation and amortisation expense	220.14	222.26	222.34	894.44	897.71
	(e) Employee benefits expense	382.70	386.91	349.39	1,521.63	1,410.26
	(f) Other Expenditure	1,168.99	1,014.45	1,438.75	4,016.88	4,930.16
	Total expenses	6,127.32	5,839.34	6,839.35	23,985.61	32,258.52
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	667.89	729.54	872.92	2,849.51	3,249.57
4	Other income	516.44	30.49	63.32	735.25	557.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,184.33	760.03	936.24	3,584.76	3,807.11
6	Finance costs	70.51	75.55	56.22	242.01	324.26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,113.83	684.48	880.02	3,342.75	3,482.85
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,113.83	684.48	880.02	3,342.75	3,482.85
10	Tax expenses	257.46	216.95	302.80	875.65	1,014.79
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	856.37	467.53	577.22	2,467.10	2,468.06
12	Extraordinary items (net of tax expenses Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	856.37	467.53	577.22	2,467.10	2,468.06
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	856.37	467.53	577.22	2,467.10	2,468.06
17	Paid-up equity share capital (Face Value of Rs 5/- each)	1,040.80	1,040.80	522.35	1,040.80	522.35
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,278.41	9,452.95
19. i	Earnings per share (before extraordinary items) (of Rs 5/- each) (not annualised):					
	(a) Basic	4.13	2.25	2.78	11.90	11.90
	(b) Diluted	4.13	2.25	2.78	11.90	11.90
19. ii	Earnings per share (after extraordinary items) (of Rs 5/- each) (not annualised):					
	(a) Basic	4.13	2.25	2.78	11.90	11.90
	(b) Diluted	4.13	2.25	2.78	11.90	11.90



PLEASE REPLY TO

REGD. OFFICE & PLANT : Plot No.3/1, MIDC Industrial Area, Talaja - 410 208, Dist. Raigad, Maharashtra. India.
Tel. : (022) 27403500 • Fax : (022) 2741 2052

CORPORATE OFFICE : N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.
Tel (022) 2283 8302 / 2283 8304 • Fax (022) 2283 8291 • Email : info@apcotex.com
Website : www.apcotex.com
CIN NO. L99999MH1986PLC039199

