



**apcotex industries limited**



**PART I**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014.**

(Rs in Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th Sept 2014 (Audited)	30th June 2014 (Audited)	30th Sept 2013 (Audited)	30th Sept 2014 (Audited)	30th Sept 2013 (Audited)	31st March 2014 (Audited)
1	Income from operations						
	(a) Gross Sales	9,916.00	11,246.68	7,793.25	21,162.68	16,086.93	33,035.43
	(b) Net sales/income from operations (Net of excise duty)	9,007.67	10,250.42	7,002.05	19,258.09	14,475.50	29,610.22
	(c) Other operating income	43.80	45.62	48.34	89.42	74.92	165.47
	<b>Total income from operations (net)</b>	<b>9,051.47</b>	<b>10,296.04</b>	<b>7,050.39</b>	<b>19,347.51</b>	<b>14,550.42</b>	<b>29,775.69</b>
2	Expenses						
	(a) Cost of materials consumed	6,672.62	7,537.92	5,280.34	14,210.54	11,221.38	23,019.21
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(56.66)	49.66	(28.88)	(7.00)	(321.96)	(355.54)
	(d) Employee benefits expense	357.92	355.27	293.26	713.19	595.12	1,158.82
	(e) Other Expenditure	1,048.54	1,330.27	859.69	2,378.81	1,814.01	3,440.19
	<b>Total expenses</b>	<b>8,022.42</b>	<b>9,273.12</b>	<b>6,404.41</b>	<b>17,295.54</b>	<b>13,308.55</b>	<b>27,262.68</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>1,029.05</b>	<b>1,022.92</b>	<b>645.98</b>	<b>2,051.97</b>	<b>1,241.87</b>	<b>2,513.01</b>
4	Other income	228.70	121.99	39.33	350.69	142.29	243.41
5	<b>Earnings before Interest, Depreciation and Tax (EBIDTA)</b>	<b>1,257.75</b>	<b>1,144.91</b>	<b>685.31</b>	<b>2,402.66</b>	<b>1,384.16</b>	<b>2,756.42</b>
6	Finance costs	97.04	90.33	115.93	187.37	216.98	414.49
7	Depreciation and amortisation expense	226.34	238.79	175.09	465.13	317.40	676.81
8	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6-7)</b>	<b>934.37</b>	<b>815.79</b>	<b>394.29</b>	<b>1,750.16</b>	<b>849.78</b>	<b>1,665.12</b>
9	Exceptional items	-	-	-	-	-	-
10	<b>Profit / (Loss) from ordinary activities before tax (8+-9)</b>	<b>934.37</b>	<b>815.79</b>	<b>394.29</b>	<b>1,750.16</b>	<b>849.78</b>	<b>1,665.12</b>
11	Tax expenses	224.38	239.99	144.62	464.37	212.26	350.79
12	<b>Net Profit / (Loss) from ordinary activities after tax (10 - 11)</b>	<b>709.99</b>	<b>575.80</b>	<b>249.67</b>	<b>1,285.79</b>	<b>637.52</b>	<b>1,314.33</b>
13	Extraordinary items.	-	-	-	-	-	-
14	<b>Net Profit / (Loss) for the period (12+- 13)</b>	<b>709.99</b>	<b>575.80</b>	<b>249.67</b>	<b>1,285.79</b>	<b>637.52</b>	<b>1,314.33</b>
15	Share of profit / (loss) of associates	-	-	-	-	-	-
16	Minority interest	-	-	-	-	-	-
17	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14 + 15 + 16)</b>	<b>709.99</b>	<b>575.80</b>	<b>249.67</b>	<b>1,285.79</b>	<b>637.52</b>	<b>1,314.33</b>
18	Paid-up equity share capital (Face Value of Rs 5/- each)	522.35	522.35	522.35	522.35	522.35	522.35
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,144.27	7,934.92	8,005.18
20.i	Earnings per share (before extraordinary items) (of Rs 5/- each) (not annualised):						
	(a) Basic	6.85	5.55	2.41	12.40	6.15	12.68
	(b) Diluted	6.85	5.55	2.41	12.40	6.15	12.68
20.ii	Earnings per share (after extraordinary items) (of Rs 5/- each) (not annualised):						
	(a) Basic	6.85	5.55	2.41	12.40	6.15	12.68
	(b) Diluted	6.85	5.55	2.41	12.40	6.15	12.68

**PART II  
A**

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th Sept 2014 (Audited)	30th June 2014 (Audited)	30th Sept 2013 (Audited)	30th Sept 2014 (Audited)	30th Sept 2013 (Audited)	31st March 2014 (Audited)
1	<b>PARTICULARS OF SHAREHOLDING</b>						
	Public shareholding						
	Number of shares	4395959	4396564	4414018	4395959	4414018	4400216
	Percentage of shareholding	42.40	42.40	42.57	42.40	42.57	42.43
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	5973033	5972428	5954974	5973033	5954974	5968776
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	57.60	57.60	57.43	57.60	57.43	57.57

PLEASE REPLY TO

**REGD. OFFICE & FACTORY :** Plot No.3/1, MIDC Industrial Area, Talaja - 410 208.Dist. Raigad, Maharashtra. India.  
Tel. : (022) 27403500 • Fax : (022) 2741 2052

**CORPORATE OFFICE :** N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.  
Tel (022) 2283 8302 / 2283 8304 • Fax (022) 2283 8291 • Email : info@apcotex.com  
Website : www.apcotex.com  
CIN NO. L99999MH1986PLC039199





apcotex industries limited



B	
Particulars	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	47
Disposed of during the quarter	47
Remaining unresolved at the end of the quarter	0

Notes:

- The Company is engaged in the business of Synthetic Emulsion Polymers.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Oct 31, 2014.
- Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 01, 2014, depreciation for the half year ended Sept. 30, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II. This has resulted in the depreciation expenses for quarter ended September 30, 2014 being higher by Rs 46.41 lacs and for half year ended September 30, 2014 being higher by Rs 110.19 lacs. Depreciation of Rs 146.71 lacs (net of deferred tax) on account of assets whose useful life is already exhausted as on April 01, 2014.
- The above figures have been regrouped wherever necessary.

Statement of Assets and Liabilities

(Rs in Lacs)

Sr No.	Particulars	As at	
		30th Sept 2014	31st March 2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	522.35	522.35
	(b) Reserves and surplus	9144.27	8005.18
	<b>Sub-total - Shareholders' funds</b>	<b>9666.62</b>	<b>8527.53</b>
2	Non-current liabilities		
	(a) Long-term borrowings	1266.01	1669.99
	(b) Deferred tax liabilities (net)	513.58	637.75
	(c) Other long-term liabilities	112.10	102.10
	(d) Long-term provisions	280.77	164.13
	<b>Sub-total - Non-current liabilities</b>	<b>2172.46</b>	<b>2573.97</b>
3	Current liabilities		
	(a) Short-term borrowings	2855.65	2294.17
	(b) Trade payables	2627.72	2501.25
	(c) Other current liabilities	2227.36	1742.78
	(d) Short-term provisions	117.76	723.22
	<b>Sub-total - Current liabilities</b>	<b>7828.49</b>	<b>7261.42</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>19667.57</b>	<b>18362.92</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	6386.71	6768.54
	(b) Intangible Assets and Capital WIP	173.12	123.37
	(c) Non-current investments	2934.99	2444.95
	(d) Long-term loans and advances	673.84	593.68
	(e) Other Non Current Assets	110.47	100.93
	<b>Sub-total - Non-current assets</b>	<b>10279.13</b>	<b>10031.47</b>
2	Current assets		
	(a) Inventories	2018.87	1710.04
	(b) Trade receivables	5993.73	5170.54
	(c) Cash and cash equivalents	451.37	612.15
	(d) Short-term loans and advances	667.84	468.81
	(e) Other current assets	256.63	369.91
	<b>Sub-total - Current assets</b>	<b>9388.44</b>	<b>8331.45</b>
	<b>TOTAL - ASSETS</b>	<b>19667.57</b>	<b>18362.92</b>

*SR*



For and behalf of the Board

*Atul C. Choksey*

Atul C. Choksey  
Chairman

Place : Mumbai.  
Date : 31st October 2014.

PLEASE REPLY TO

REGD. OFFICE & FACTORY : Plot No.3/1, MIDC Industrial Area, Taloja - 410 208, Dist. Raigad, Maharashtra India.  
Tel. : (022) 27403500 • Fax : (022) 2741 2052

CORPORATE OFFICE : N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India  
Tel (022) 2283 8302 / 2283 8304 • Fax (022) 2283 8291 • Email : info@apcotex.com  
Website : www.apcotex.com  
CIN NO. L99999MH1986PLC039199