



**apcotex solutions india pvt. ltd.**

(a wholly owned subsidiary of apcotex industries ltd.)

**ANNEXURE-6**

The financial details of Apcotex Solutions India Private Limited (Earlier known as OMNOVA Solutions India Private Limited) for the previous 3 years as per the audited statement of Accounts:

Name of the Company: **Apcotex Solutions India Private Limited (Earlier known as OMNOVA Solutions India Private Limited)**

(Rs. in Crores)

	Audited	Audited	Audited
	For the year ended 30 <sup>th</sup> November 2015	For the year ended 30 <sup>th</sup> November 2014	For the year ended 30 <sup>th</sup> November 2013
Equity Paid up Capital	16.09	12.01	12.01
Reserves and surplus (Net off loss)	76.59	65.52	74.61
Carry forward losses	52.80	42.47	33.39
Net Worth	92.68	77.54	86.62
Miscellaneous Expenditure	-	-	-
Secured Loans		19.91	16.54
Unsecured Loans	9.82	1.15	1.29
Fixed Assets	34.76	47.02	50.72
Income from Operations	183.24	207.44	217.97
Total Income	187.12	213.60	219.14
Total Expenditure	197.44	222.68	225.09
Profit (loss) before Tax	(10.32)	(9.08)	(5.95)
Profit (loss) after Tax	(10.32)	(9.08)	(5.95)
Cash profit (loss)	2.31	(3.19)	(0.01)
EPS	(8.0)	(7.6)	(6.1)
Book value	57.57	64.56	72.12



*Biray Yadao*

42

**PLEASE REPLY TO**

**PLANT ADDRESS** : Village Dungri, Taluka-Valia, Ankleshwar-393135, Dist – BharuchGujrat, India. Tel : +91-02643-270442-45

**REGD. OFFICE** : Plot No.3/1, MIDC Industrial Area, Taloja - 410 208,Dist. Raigad, Maharashtra, India.  
Tel. : (022) 27403500 Fax : (022) 2741 2052

**OFFICE ADDRESS** : The Centrium, Unit No. 3, 1st floor, Phoenix Market City Mall,15 LBS Marg, Kurta(W),Mumbai – 400070, India.  
Tel.:(022) 6180 2004/5, 3340 2004/5.

**CIN NO. U24296MH2007PTC174698**



**apcotex solutions india pvt. ltd.**

(a wholly owned subsidiary of apcotex industries ltd.)

Note : Cash Profit/Loss included above has been calculated as follows:

1. For 2014-15 – Profit/(loss) after tax + Depreciation + Impairment of fixed assets.
2. For 2013-14 – Profit/(loss) after tax + Depreciation.
3. For 2012-13 – Profit/(loss) after tax + Depreciation.

**For Apcotex Solutions India Private Limited  
(Formerly known as OMNOVA Solutions India Private Limited)**

*Binay Yadav*

**Binay Yadav  
Company Secretary**



43

**PLEASE REPLY TO**

**PLANT ADDRESS** : Village Dungri, Taluka-Valia, Ankleshwar-393135, Dist – BharuchGujrat, India. Tel : +91-02643-270442-45

**REGD. OFFICE** : Plot No.3/1, MIDC Industrial Area, Talaja - 410 208,Dist. Raigad, Maharashtra, India.  
Tel. : (022) 27403500 Fax : (022) 2741 2052

**OFFICE ADDRESS** : The Centrium, Unit No. 3, 1st floor, Phoenix Market City Mall, 15 LBS Marg, Kurla(W), Mumbai – 400070, India.  
Tel.: (022) 6180 2004/5, 3340 2004/5.

**CIN NO. U24296MH2007PTC174698**



# apcotex industries limited



The financial details of the Apcotex Industries Limited for the previous 3 years as per the audited statement of Accounts along with latest 9 (nine) months ended statement of accounts :

Name of the Company: **Apcotex Industries Limited**

(Rs. in Crores)

	For the Period ended 31 <sup>st</sup> December 2015 (9 Months)	Audited	Audited	Audited
		For the Financial Year ended 2015	For the Financial Year ended 2014	For the Financial Year ended 2013
Equity Paid up Capital	10.41	5.22	5.22	5.22
Reserves and surplus	105.45	94.53	80.05	72.97
Carry forward losses	-	-	-	-
Net Worth	115.86	99.75	85.27	78.19
Miscellaneous Expenditure	-	-	-	-
Secured Loans	34.46	31.09	47.97	48.51
Unsecured Loans	-	-	-	-
Fixed Assets	63.04	65.13	68.91	66.62
Income from Operations	199.37	353.37	295.38	272.13
Total Income	202.59	360.66	299.47	273.38
Total Expenditure	180.30	325.83	282.80	255.34
Profit before Tax	22.29	34.83	16.65	18.04
Profit after Tax	16.11	24.68	13.14	12.81
Cash profit	22.85	33.66	19.91	15.92
EPS	7.7	23.80	12.68	24.70
Book value	55.88	96.20	82.24	150.82

Note: 1 - The Break up **Secured Loan** above for following year

1. For financial year – 2014-15 – include term loan, short term borrowing & current Maturities of long term debt (other current liabilities).
2. For financial year – 2013-14 – include term loan, short term borrowing & current Maturities of long term debt (other current liabilities).
3. For financial year – 2012-13 – include term loan, short term borrowing & repayment of term loan (other current liabilities)

Note: 2 - Cash Profit included above has been calculated as follows

For 2014-15 – include profit after tax & Depreciation..

For 2013-14 – include profit/loss after tax and Depreciation.

For 2012-13 – include profit/loss after tax & Depreciation.

**For Apcotex Industries Limited**

**Anand Kumashi**  
Company Secretary



44

PLEASE REPLY TO

REGD. OFFICE & PLANT : Plot No 3/1, MIDC Industrial Area, Taloja - 410 208, Dist. Raigad, Maharashtra, India.  
Tel. : (022) 27403500 • Fax : (022) 2741 2052

CORPORATE OFFICE : N. K. M. International House, 178, Backbay Reclamation, Babubriar M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.  
Tel (022) 2283 8302 / 2283 8304 • Fax (022) 2283 8291 • Email info@apcotex.com  
Website : www.apcotex.com  
CIN NO. L99999MH1986PLC039199

**KALYANIWALLA  
& MISTRY (Regd.)**

**CHARTERED ACCOUNTANTS**

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors of Apcotex Industries Limited**

We have audited the quarterly financial results of Apcotex Industries Limited ("the Company") for the quarter ended December 31, 2015, and the year to date financial results for the period from April 1, 2015 to December 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under Sec 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2015 as well as year to date results for the period from April 1, 2015 to December 31, 2015.

For KALYANIWALLA & MISTRY  
CHARTERED ACCOUNTANTS  
Firm Registration No: 104607W

*Ermin K. Irani*

ERMIN K. IRANI  
PARTNER  
Membership No: 35646  
Place: Mumbai  
Date: February 6, 2016



KALPATARU HERITAGE, 127 MAHATMA GANDHI ROAD, MUMBAI 400 001  
TEL.: (91) (22) 6158 7200 FAX: (91) (22) 2267 3964  
ARMY & NAVY BUILDING, 148 MAHATMA GANDHI ROAD, MUMBAI 400 001  
TEL.: (91) (22) 6158 6200 FAX: (91) (22) 6158 6275

44 A



# apcotex industries limited



## AUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

Sr. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31st Dec 15 (Audited)	30th Sep 15 (Audited)	31st Dec 14 (Audited)	31st Dec 15 (Audited)	31st Dec 14 (Audited)	31st March 15 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6,516.84	6,752.95	8,455.24	19,937.23	27,667.22	35,336.86
	(b) Other operating income	52.03	31.23	39.18	102.67	128.60	171.23
	<b>Total income from operations (net)</b>	<b>6,568.87</b>	<b>6,784.18</b>	<b>8,494.42</b>	<b>20,039.90</b>	<b>27,795.82</b>	<b>35,508.09</b>
2	Expenses						
	(a) Cost of materials consumed	4,219.01	4,576.53	5,959.17	13,139.91	20,169.71	24,880.94
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.29)	(5.76)	28.81	57.25	21.81	139.45
	(d) Depreciation and amortisation expense	222.26	247.06	210.24	674.31	675.37	897.71
	(e) Employee benefits expense	386.91	375.86	347.68	1,138.93	1,060.87	1,410.26
	(f) Other Expenditure	1,014.45	885.38	1,158.71	2,847.89	3,491.41	4,930.16
	<b>Total expenses</b>	<b>5,839.34</b>	<b>6,079.07</b>	<b>7,704.61</b>	<b>17,858.29</b>	<b>25,419.17</b>	<b>32,258.52</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>729.53</b>	<b>705.11</b>	<b>789.81</b>	<b>2,181.61</b>	<b>2,376.65</b>	<b>3,249.57</b>
4	Other income	30.49	63.00	141.53	218.81	494.22	557.54
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>760.02</b>	<b>768.11</b>	<b>933.34</b>	<b>2,400.42</b>	<b>2,870.87</b>	<b>3,807.11</b>
6	Finance costs	75.55	53.65	80.67	171.50	268.04	324.26
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>684.47</b>	<b>714.46</b>	<b>852.67</b>	<b>2,228.92</b>	<b>2,602.83</b>	<b>3,482.85</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>684.47</b>	<b>714.46</b>	<b>852.67</b>	<b>2,228.92</b>	<b>2,602.83</b>	<b>3,482.85</b>
10	Tax expenses	216.95	181.70	247.62	618.19	711.99	1,014.79
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>467.52</b>	<b>532.76</b>	<b>605.05</b>	<b>1,610.73</b>	<b>1,890.84</b>	<b>2,468.06</b>
12	Extraordinary items (net of tax * expenses Lakhs)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>467.52</b>	<b>532.76</b>	<b>605.05</b>	<b>1,610.73</b>	<b>1,890.84</b>	<b>2,468.06</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>467.52</b>	<b>532.76</b>	<b>605.05</b>	<b>1,610.73</b>	<b>1,890.84</b>	<b>2,468.06</b>
17	Paid-up equity share capital (Face Value of Rs 5/- each)	1,040.80	1,040.80	522.35	1,040.80	522.35	522.35
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,452.95
19. i	Earnings per share (before extraordinary items) (of Rs 5/- each) (not annualised):						
	(a) Basic *	2.25	2.57	2.92	7.77	9.12	11.90
	(b) Diluted *	2.25	2.57	2.92	7.77	9.12	11.90
19. ii	Earnings per share (after extraordinary items) (of Rs 5/- each) (not annualised):						
	(a) Basic *	2.25	2.57	2.92	7.77	9.12	11.90
	(b) Diluted *	2.25	2.57	2.92	7.77	9.12	11.90

### Notes:

- The Company is engaged in the business of Synthetic Emulsion Polymers.
- The above financial results were reviewed by the Audit Committee after audit by the statutory auditors of the Company and the Board of Directors approved the same at their meeting held on 06th February 2016 in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has allotted 10,368,992 fully paid-up shares of face value of Rs 5/- each during the quarter ended 30th September, 2015, pursuant to bonus issue approved by the shareholders through postal ballot on 12th September 2015. Bonus share of one equity share for every equity share held, has been allotted to the existing shareholders on record date i.e. 24th September 2015. The shares were allotted in the board meeting held on 25th September 2015. The earnings per share have been adjusted for previous periods, in accordance with AS 20 (Earnings Per Share).
- The above figures have been regrouped wherever necessary.

Place: Mumbai  
Date: 06th February, 2016  
PLEASE REPLY TO



For and behalf of the Board

Atul C. Choksey  
Chairman

REGD. OFFICE & FACTORY: Plot No.3/1, MIDC Industrial Area, Talaja - 410 208, Dist. Raigad, Maharashtra. India.  
Tel.: (022) 27403500 • Fax: (022) 2741 2052

CORPORATE OFFICE: N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.  
Tel (022) 2283 8302 / 2283 8304 • Fax (022) 2283 8291 • Email: info@apcotex.com  
Website: www.apcotex.com  
CIN NO. L99999MH1986PLC039199

44 B