

27th March 2026

To, The Manager - Listing Department, The National Stock Exchange of India Ltd, Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: APCOTEXIND	To, Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 523694
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Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e., on Friday, 27th March, 2026

With reference to the captioned subject, we wish to inform you that a meeting of the Board of Directors of the Company was held today, i.e., on Friday, 27th March 2026. The Board inter-alia, considered and approved the following:

- a. Approved entering into Power Purchase Agreement (PPA), Share Subscription Cum Shareholders Agreement (SSSHA) and for the said purpose has also approved to subscribe to the minimum 2.55% of the equity shares of the power producer i.e. Amplus Ceres Solar Private Limited, having a face value of INR 10 (Indian Rupees Ten only) for a total value of INR 72,00,000/- (Rupees Seventy Two Lakhs Only).
- b. Approved entering into Power Purchase Agreement (PPA), Share Subscription Cum Shareholders Agreement (SSSHA) and for the said purpose has also approved to subscribe to the minimum 2.14% of the equity shares of the power producer i.e. Amplus Energy One Private Limited, having a face value of INR 10 (Indian Rupees Ten only) for a total value of INR 1,32,00,000/- (Rupees One Crore Thirty Two Lakhs Only).

Detailed disclosure relating to Point (a) & Point (b) under sub-para (I) i.e. Acquisitions(s) (including agreement to acquire) of the Para (A) of Part(A) of Schedule III to the Regulation 30 is enclosed as **Annexure A & Annexure B** respectively.

- c. Re-appointment of Mr. Ravishankar Sharma as an Executive Director of the Company for the period of 2 years with effect from 1st May 2026. Further, Mr. Ravishankar Sharma is not debarred from holding the office of Director by virtue of any Order passed by SEBI or any other such authority.

Requisite details as required under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements Regulation), 2015 are enclosed herewith as **Annexure C**.

REGISTERED OFFICE

C-403/404, 4th Level, Wing C,
Tower 1, Seawoods Grand Central,
Sector 40, Navi Mumbai-400706
Maharashtra, India
T : +91-22-62060800

CORPORATE OFFICE

NKM International House,
178, Backbay Reclamation,
Babubhai M. Chinai Marg,
Mumbai-400020, Maharashtra, India
T : +91-22-35406092

TALOJA FACTORY

Plot No. 3/1,
MIDC Industrial Area, Talaja,
Dist. Raigad-410208
Maharashtra, India
T : +91-22-71403500

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 4.00 p.m.

Request you to kindly take the same on your records.

Thanking you,

For Apcotex Industries Limited

Drigesh Mittal
Head - Company Secretary & Legal

Encl.: As above

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Annexure A

Detailed disclosure under sub-para (I) i.e. Acquisitions(s) (including agreement to acquire) of the Para (A) of Part(A) of Schedule III to the Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements Regulation), 2015

Sr. No.	Particulars	Description
1	Name of the Target Entity (including brief details)	Amplus Ceres Solar Private Limited which is a subsidiary of Amplus Energy Solutions PTE Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No. Amplus Ceres Solar Private Limited is a Special Purpose Vehicle (SPV).
3	Industry to which the entity being acquired belongs	Power Sector
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity)	The objective of the acquisition is captive consumption of solar power generated by Amplus Ceres Solar Private Limited.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Since, the company is yet to enter into agreement, the details related to completion of the acquisition are not available.
7	Nature of consideration – whether cash consideration or share swap and details of the same;	Consideration will be in form of subscription of equity shares in cash.
8	Cost of acquisition or the price at which the shares are acquired	Aggregate consideration will be paid by the Company for the acquisition of 2.55% of the total issued and paid-up share capital of the Amplus Ceres Solar Private Limited of Face Value of Rs. 10/- each in full consideration of Rs. 72,00,000/- (Rupees Seventy Two Lakhs Only).
9	Percentage of shareholding / control acquired and/or number of shares acquired;	2.55% of the total issued and paid-up share capital of the Amplus Ceres Solar Private Limited will be acquired by the Company.
10	History of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Name of entity: Amplus Ceres Solar Private Limited incorporated under Indian Laws. Since it's a SPV, it has not started any business operations as of now.

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Annexure B

Detailed disclosure under sub-para (I) i.e. Acquisitions(s) (including agreement to acquire) of the Para (A) of Part(A) of Schedule III to the Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements Regulation), 2015

Sr. No.	Particulars	Description
1	Name of the Target Entity (including brief details)	Amplus Energy One Private Limited which is a subsidiary of Amplus Energy Solutions PTE Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No. Amplus Energy One Private Limited is a Special Purpose Vehicle (SPV).
3	Industry to which the entity being acquired belongs	Power Sector
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity	The objective of the acquisition is captive consumption of solar power generated by Amplus Energy One Private Limited.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Since, the company is yet to enter into agreement, the details related to completion of the acquisition are not available.
7	Nature of consideration – whether cash consideration or share swap and details of the same;	Consideration will be in form of subscription of equity shares in cash.
8	Cost of acquisition or the price at which the shares are acquired	Aggregate consideration will be paid by the Company for the acquisition of 2.14% of the total issued and paid-up share capital of the Amplus Ceres Solar Private Limited of Face Value of Rs. 10/- each in full consideration of Rs. 1,32,00,000/- (Rupees One Crore Thirty Two Lakhs Only).
9	Percentage of shareholding / control acquired and/or number of shares acquired;	2.55% of the total issued and paid-up share capital of the Amplus Energy One Private Limited will be acquired by the Company.
10	History of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Name of entity: Amplus Energy One Private Limited incorporated under Indian Laws. Since it's a SPV, it has not started any business operations as of now.

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Annexure C

Disclosure as required pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is as under:

Sr No.	Particulars	Details
1.	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise;	The present term of Mr. Ravishankar Sharma, Executive Director ends on 30 th April 2026. He has been re-appointed for a further term of two years.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	Mr. Ravishankar Sharma has been re-appointed as an Executive Director at the meeting of Board of Directors held today i.e on 27 th March 2026 effective from 1 st May 2026. The term of re-appointment is from 1 st May 2026 to 30 th April 2028. The re-appointment is subject to approval of shareholders in the ensuing AGM of the Company.
3.	Brief profile (in case of appointment);	Mr. Ravishankar Sharma is a Chemical Engineer from Laxminarayan Institute of Technology, Nagpur, passed out in 1988 and PGDBM from Goa Institute of Management, Goa (Executive MBA) in 2009 and has more than 35 years of rich experience in the areas of Production and Projects.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ravishankar Sharma is not related to any of the Directors of the Company.

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