



Apcotex Industries Limited  
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**Date: 29<sup>th</sup> January, 2026**

Dear Shareholder,

**Sub: Proposed Interim Dividend for FY 2025-26 - Communication on Tax Deduction at source (TDS) / withholding tax on Dividend**

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We are pleased to inform you that the Board of Directors of the Company at its Meeting held on **29<sup>th</sup> January 2026**, has recommended **Interim Dividend of Rs. 2.5/- (Rupees Two and Fifty Only) per Equity Share** of face value of Rs. 2.00/- each. The said dividend will be payable to those shareholders whose names appear in the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as at the close of business hours on **4<sup>th</sup> February 2026**.

In accordance with the provisions of the Income Tax Act, 1961 as amended by and read with the provisions of the Finance Act, 2020, dividend declared and paid by the Company is taxable in the hands of shareholders and the Company is required to deduct tax at source (TDS) from dividend paid to the shareholders at the applicable rates.

This communication summarizes the applicable TDS provisions, as per the Income Tax Act, 1961, for Resident and Non-Resident Shareholder categories.

**For Resident Shareholders:**

**1. For Resident Individuals:**

Where, the Permanent Account Number (PAN) is available and is valid,

- a. Tax shall be deducted at source in accordance with the provisions of the Income tax Act, 1961 at 10% (*subject to change*) on the amount of dividend payable.
- b. No tax shall be deducted in the case of a resident individual shareholder, if:
  - the amount of such dividend in aggregate paid or likely to be paid during the financial year does not exceed **Rs. 10,000**; OR
  - the shareholder provides duly signed Form 15G or Form 15H (as applicable) provided that all the prescribed eligibility conditions are met. The format of Form 15G and Form 15H are available on the website of the Company's

Registrar & Transfer Agents (“RTA”) – MUFG Intime India Private Limited (Formerly known as ‘Link Intime India Private Limited’).

**2. For Resident Shareholders (Other Than Individuals):**

Where, the Permanent Account Number (PAN) is available and is valid

a. Nil Tax Deductible at Source on dividend payment to Resident Shareholders if the Shareholders submit declaration and relevant documents mentioned in Column no. 3 & 4 of the below table with the RTA

<b>Sr No</b>	<b>Particulars</b>	<b>Declaration</b>	<b>Documents</b>
1	Insurance Companies to whom section 194 of the Act does not apply.	We are the beneficial owner of the share/shares held in the Company.	Self-attested copy of PAN Card and IRDAI Registration Certificate.
2	Shareholder covered u/s 196 of the Act such as Government (Central/State), RBI, Mutual Funds specified u/s 10(23D), corporations established by Central Act and exempt from Income Tax.	We are a Mutual Fund specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company.	Self-attested copy of the PAN Card and Registration Certificate.
3	Category I and II Alternative Investment Fund (AIF) u/s 197A(1F) read with Notification 51/2015.	We are Alternative Investment Fund (AIF) established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act. We are governed by SEBI regulations as Category I or Category II AIF; We also affirm that income from such shares is not categorized as Income under the 'Profits and gains from business or profession'.	Self-attested copy of the PAN card and Registration Certificate.
4	National pension scheme u/s 197A(1E) <b>Or</b> Entities falling under Circular 18/2017 - recognized PF fund, Superannuation fund,	*We are <i>[Nature of the entity]</i> and are the beneficial owner of the share/shares held in the Company; and are not	Self-attested copy of the documentary evidence supporting the

	gratuity fund <b>Or</b> Any other entity exempt from withholding tax under the provisions of section 197A of the Act.	subject to withholding tax as per section 194/ 196/ 197A of the Income Tax Act, 1961.	exemption status (e.g. relevant copy of relevant rule, registration, notification, order, etc.) along with a Self-attested copy of the PAN card.
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- Where the PAN is either not available or is invalid, tax shall be deducted at the prescribed rate or 20% (*subject to change as per applicable provisions of the Income Tax Act, 1961*), whichever is higher.

**For Non-Resident Shareholders:**

- Tax is required to be deducted in accordance with the provisions of the Income tax Act, 1961 at applicable rates in force. As per relevant provisions, tax shall deducted be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to the Non-Resident Shareholders.
- As per the provisions of the Income tax Act, 1961, the Non-Resident Shareholder may have an option to be governed by the provisions of the Double Tax Avoidance Treaty (DTAA) between India and the country of tax residence of the shareholder, if such DTAA provisions are more beneficial to them. To avail the DTAA benefits, the non-resident shareholder shall furnish the following documents which should reach the RTA not later than 4<sup>th</sup> February 2026 at 5.00 p.m. IST:
  - Self-attested copy of Permanent Account Number (PAN), if allotted by the Indian Income Tax Authorities.
  - Self-attested Tax Residency Certificate (TRC) issued by the tax authorities of the country of which shareholder is a resident, evidencing and certifying shareholder's tax residency status during the year in which dividend is received (covering the period from April 1, 2025, to March 31, 2026).
  - Copy of Form 10F filed electronically on the Income Tax Website.
  - Self-declaration in the prescribed format, which is available on the RTA's website, certifying the following:
    - The shareholder is and will continue to remain a tax resident of the country of its residence during the year in which dividend is received.
    - The shareholder is eligible to claim the beneficial DTAA rate for the purposes of withholding tax on dividend declared by the Company.
    - The shareholder has no reason to believe that its / his claim for the benefits of the DTAA is impaired in any manner.
    - The shareholder has the right to use and enjoy the dividend received / receivable from the above shares and such right is not constrained by any contractual and / or legal obligation to pass on such dividend to another

person.

- v. The shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and
- vi. The shareholder does not have a taxable presence or a permanent establishment in India during the year in which dividend is received.
- vii. The shareholder undertakes to intimate the Company & RTA immediately in case of any alteration in the aforesaid declaration.
- viii. The shareholder further indemnifies the Company for any penalty arising out of commission or omission by relying on the above declaration.

3. The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non- Resident shareholder.

**For all Shareholders:**

The aforementioned forms for tax exemption can be downloaded from MUFG Intime's website. The URL for the same is as under:

<https://web.in.mpms.mufg.com/client-downloads.html> - On this page select the General tab. All the forms are available in under the head "Form 15G/15H".

Form 10F to be filed electronically on the Income Tax Website.

The aforementioned documents (duly completed and signed) are required to be uploaded on the URL mentioned below:

<https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> On this page the user shall be prompted to select / share the following information to register their request.

1. Select the company (Dropdown)
2. Folio / DP-Client ID
3. PAN
4. Financial year (Dropdown)
5. Exemption Form selection
6. Document attachment – 1 (PAN)
7. Document attachment – 2 (Forms)
8. Document attachment – 3 (Any other supporting document)

Please note that the upload of documents (duly completed and signed) on the website of MUFG Intime India Private Ltd (Formerly known as 'Link Intime India Private Ltd') should be done on or before 4<sup>th</sup> February 2026, in order to enable the Company to determine and deduct appropriate TDS / Withholding Tax. Incomplete and / or unsigned forms and declarations will not be considered by the Company. No communication on the tax determination/ deduction shall be considered after 4<sup>th</sup> February 2026, 5.00 p.m. IST. The Company will arrange to email a soft copy of TDS certificate to you at your registered email ID post completion of activities for TDS.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you - option is available to you to file the return of income as per Income Tax Act, 1961 and claim an appropriate refund, if eligible.

All communications/ queries in this respect should be addressed to our RTA, MUFG Intime India Private Ltd (Formerly known as 'Link Intime India Private Ltd') to its email address: [investor.helpdesk@in.mpms.mufg.com](mailto:investor.helpdesk@in.mpms.mufg.com)

Further, shareholders who have not registered their email address are requested to register the same with the RTA. Shareholders are further requested to update their Bank details with the Depository / Company for enabling the Company to make timely credit of dividend in respective bank account

*Disclaimer: This Communication shall not be treated as an advice from the Company or its affiliates or MUFG Intime India Private Ltd (Formerly known as 'Link Intime India Private Ltd'). Shareholders should obtain the tax advice related to their tax matters from a tax professional.*

We request your cooperation in this regard.

Thanking you,

**Apcotex Industries Limited**

Sd/-  
Drigesh Mittal  
Company Secretary