

30th August 2024

To, The Manager - Listing Department, The National Stock Exchange of India Ltd, Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: APCOTEXIND	To, Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 523694
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we would like to inform you that the Company has received an Order from the Deputy Commissioner of State Tax, Raigad Division, Navi Mumbai, Maharashtra. imposing a penalty of Rs. 287,040/- with respect to GST assessment for the period April 2019 to March 2020 under applicable provisions of the Maharashtra GST Act 2017, IGST Act 2017 and CGST Act 2017 in relation to alleged excess Input Tax Credit claimed by the Company for the respective period.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level and does not reasonably expect the said Order to have any material financial impact on the Company.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

Name of the Authority	The Deputy Commissioner of State Tax, Raigad Division, Navi Mumbai, Maharashtra.
Nature and details of the action(s)	An order passed under relevant provisions of the Maharashtra Goods and Service Tax Act, 2017('Act'), demanding Tax of Rs. 28,70,399/-, Interest of Rs. 26,19,504/- and a penalty of Rs. 287,040/- for the Financial Year 2019-20.
Date of receipt of communication from the authority	28 th August 2024 at 03.42 PM
Details of the violation(s) / contravention(s) committed or alleged to be committed;	The Order has specified that the Company had claimed ineligible ITC under Sec 17(5) of the CGST Act / ITC for exempt supplies.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level.

REGISTERED OFFICE

 49-53, 3rd Floor, Mahavir Centre
 Sector-17, Vashi, Navi Mumbai 400703
 Maharashtra, India
 T: + 91 22 2777 0800

CORPORATE OFFICE

 NKM International House, 178, Backbay
 Reclamation, Babubhai M. Chinai Marg
 Mumbai 400020, India
 T: + 91 22 2283 8302/04

TALOJA FACTORY

 Plot No. 3/1, MIDC Industrial Area
 Talaja, Dist. Raigad 410208
 Maharashtra, India
 T: + 91 22 2740 3500

	The Company does not expect the said notice to have any material financial impact on the Company.
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You are requested to take the above information on record.

Thanking you,

For Apcotex Industries Limited

Jeevan Mondkar
Company Secretary & Head – Legal

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