

THE ECONOMIC TIMES

INDIA
MANUFACTURING EXCELLENCE AWARDS

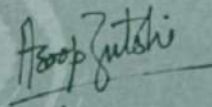
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Silver Certificate of Merit

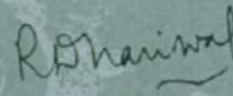
Apcotex Industries Limited - Talaja Unit

The Jury and the Executive Committee of
**The Economic Times India Manufacturing
Excellence Awards 2012**

hereby record deep appreciation of the efforts taken by the plant and its
personnel in enhancing Manufacturing and Supply Chain Excellence



Aroop Zutshi
Global President & Managing Partner
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