

APCOTEX

CHRONICLES

Issue : 3rd / Year : 2nd

July - Sep '23



Understanding ESG and Sustainability:
Beyond the Buzzwords

 **apcotex**
Bonds Beyond Chemistry

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APCOTEX CHRONICLES

An in-house magazine that showcases the company's accomplishments, quality products, employee engagement, culture, and customer service.

Year: 2nd, Issue: 3rd
July 2023 - September 2023

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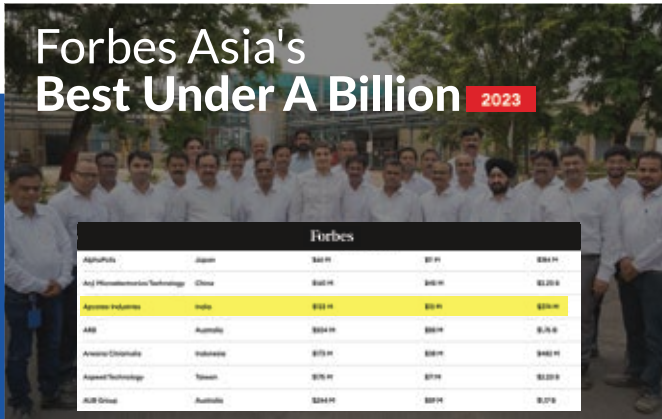
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Readers are encouraged to send their reviews. Their thoughtful comments will be published in upcoming issues.

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MILESTONE MOMENTS AT APCOTEX



Apcotex featured on Forbes Asia's Best Under a Billion List
A remarkable 2nd consecutive win!



Apcotex wins the Best Governance Award (Super Category) at the Indian Family Business Awards by Money Control.

Read more on Page no. 13



Apcotex Valia cleared the First stage assessment of 'Excellence in Consistent TPM Commitment' conducted by JIPM auditors, Japan.

Read more on Page no. 14



Apcotex granted its 1st patent in polymer coating application.
Kudos to Dr. SVG!



We applaud our CMO Debabrata Chattopadhyay for being listed as one of the Top 80 CMOs by Startup Lanes!

EDITORIAL



Dr. S. V. Govindaraju
VP, R & D Technical Services

This quarter's edition of 'Apcotex Chronicles' covers the Environmental, Social and Governance (ESG) framework adopted by Apcotex Industries Limited. Through this dynamic and transparent framework, the company clearly demonstrates sustainable practices and ethical approaches to business.

As we all know, ESG programs ensure complete accountability and control of processes that impact the environment and treat stakeholders fairly. ESG initiatives aim at long-term success in any business based on a responsible corporate culture and business strategies.

The environmental aspects of the ESG framework demand continual reduction of waste, air and water pollution, and efficient energy consumption for manufacturing processes. Any achievement in this regard not only benefits the environment, but also improves profits.

Among the main social factors are workplace safety and health, treatment of employees, customer satisfaction levels, fair treatment of all stakeholders, and relationships with the surrounding communities.

The term governance refers to how a company is managed and led. Compliance with regulatory requirements, ethical business practices, and financial transparency fall under this category.

Several initiatives have been taken by Apcotex to promote a sustainable business through the ESG framework.

- To maintain a safe and healthy work environment for all employees, the company has a robust health and safety management system.
- Water conservation measures have been implemented at Apcotex Valia using the ZLD system.
- Our engineers are reducing greenhouse gas emissions, power and fuel consumption, and wastewater generation through focused efforts.
- Sustainable procurement practices have also been implemented. The team is also working to develop energy-efficient technologies and sustainable solutions.
- We also work with the local community to promote environmental awareness and sustainability.

This edition of the Apcotex Chronicles truly demonstrates our ESG efforts as a responsible manufacturer of specialty chemicals.

Our company achieves a good balance between customer satisfaction and environmental sustainability.

FROM THE DESK OF THE CHAIRMAN

Dear Valued Readers,

I hope this message finds you well. It is my pleasure to address you in this edition of the Apcotex Chronicles, our quarterly publication.

Today, I would like to shed light on a topic of the utmost importance in today's corporate landscape: ESG (Environmental, Social, and Governance) and its significance in Apcotex Industries.

ESG represents a set of principles that guide our commitment to sustainability, ethical practices, and responsible governance. These three pillars - Environmental, Social, and Governance - form the foundation of our business strategy.

Let me elaborate on why ESG is so vital, especially for a chemical industry leader like Apcotex Industries.

Mr. Atul Choksey

Chairman
Apcotex Industries Limited

Environmental Responsibility: As a chemical industry leader, we are acutely aware of our environmental impact. Our aim is to ensure a cleaner and sustainable future for generations.

Social Accountability: At Apcotex Industries, we understand that our success is intrinsically tied to the well-being of our employees, customers, and the communities where we operate.

Governance Excellence: Strong corporate governance is the bedrock of Apcotex Industries. We are dedicated to maintaining the highest ethical standards, transparency, and accountability in our operations.

In conclusion, ESG is not just a corporate buzzword but a guiding principle that defines us at Apcotex Industries.

Thank you for your continued support.



*LEADING FORWARD:
INSIGHTS FROM OUR MD*



Mr. Abhiraj A. Choksey
Managing Director

Dear Esteemed Readers,

Greetings and warm wishes to you all. As we gather for another edition of Apcotex Chronicles, I am honoured to share our progress and commitment towards implementing the Environmental, Social, and Governance (ESG) initiative within Apcotex, as well as our role on the global stage in championing ESG practices.

OUR ESG JOURNEY:

Over the years, Apcotex Industries has undergone a transformative journey, embracing ESG as an integral part of our corporate ethos. This journey is founded on the understanding that sustainability is not just a choice, but an imperative. We believe that to thrive in an evolving world, we must strive to excel at following ESG principles.

1. Environmental Excellence:

Our investments in sustainable processes and green innovation are driving us closer to our goal of becoming a zero-emission company.

2. Social Accountability:

We invest in the development and well-being of our employees while actively engaging in philanthropic initiatives to uplift the communities where we operate.

3. Governance Integrity:

Governance is the backbone of our ESG initiative. We maintain the highest standards of corporate governance, ensuring transparency, ethics, and accountability in all our actions.

OUR GLOBAL ESG IMPACT:

As we march forward in our ESG journey, Apcotex Industries recognizes its broader responsibility to the global community.

- **Industry Leadership**
- **Sustainable Partnerships**
- **Advocacy**

In conclusion, Apcotex Industries is not merely implementing ESG as a corporate strategy; it is a commitment we hold dear to our hearts. Our journey towards ESG excellence is ongoing, marked by continuous innovation, collaboration, and responsible leadership.

Thank you for your unwavering support on this transformative journey.



COO CONNECT

Mr. Ravishankar Sharma
Chief Operating officer



It is my distinct pleasure to address the esteemed readers of our quarterly published magazine, Apcotex Chronicles. In this issue, we explore the crucial theme of "Environmental Sustainability and Governance (ESG)."

At Apcotex Industries, we have long recognized that ESG should not be considered a bolt-on, but should be seen as foundational to our company's governance and overall strategy.

THE BEST WAY TO PREDICT

THE FUTURE IS TO CREATE IT.

Environmental Sustainability: We firmly believe that businesses must act as responsible stewards of our planet. The imperative to reduce our carbon footprint, conserve natural resources, and minimize environmental impact is paramount. Our ongoing commitment to sustainable manufacturing processes, waste reduction, and resource efficiency testifies to our dedication to environmental stewardship.

Governance: Transparent and ethical governance is the cornerstone of any reputable organization. At Apcotex, we have established a robust governance framework that ensures accountability, fairness, and adherence to ethical standards in all our operations. We are proud of our commitment to maintaining the highest standards of corporate governance. This extends to our board, management, and all our employees.

ESG as a Foundation: It is critical to understand that ESG is not a standalone initiative but an integral part of our corporate strategy. We align our business decisions, investments, and actions with ESG principles, knowing they contribute to long-term value creation and resilience. We view ESG integration as a means to mitigate risks, foster innovation, and enhance competitiveness while fulfilling our social and environmental responsibilities.

As we delve into this edition of Apcotex Chronicles, I encourage you to explore the inspiring stories of businesses that have embraced ESG as a core value. Their journeys exemplify the transformative power of sustainability, transparency, and responsible governance.

We invite you to join us on this sustainability journey, and together, let us shape a brighter and more responsible future for our world.

Thank you for your continued support and for being a part of our commitment to environmental sustainability and governance.



COVER STORY

UNDERSTANDING ESG AND SUSTAINABILITY:



Beyond the Buzzwords

In the ever-evolving landscape of business and industry, two acronyms have risen to prominence, and they aren't just buzzwords; they're at the heart of global transformation. 'ESG' and 'Sustainability' have become catchphrases that encapsulate the profound changes taking place in how businesses operate and are perceived.

Sustainability: An interconnected web
Sustainability isn't just about safeguarding our environment; it's about safeguarding our society and the economy, too. Sustainability is often associated with environmental issues, but in truth, it is intricately interwoven with economic and societal factors.

The Triple Bottom Line: People, Planet, Profit

The TBL approach seeks to transparently reveal the actual cost of doing business. For instance, a company might show profitability on its balance sheet but, in reality, cause environmental harm and societal damage.

From Shareholder to Stakeholder Capitalism

The shift towards stakeholder capitalism gained momentum in 2020 when 120 of the world's largest companies gathered at the World Economic Forum. They supported the development of common ESG disclosure standards and metrics.

“Development that meets the needs of the present without compromising future generations' ability to meet their own needs.”

SUSTAINABILITY INVOLVES THREE PRINCIPLES:

01 EQUITABLE AND FAIR

It means meeting all people's needs fairly and justly, leaving no one behind in progress.

02 RESOURCE LIMITS

Operating within the limits of our world's finite resources and ecosystems, understanding that over-exploitation threatens our future.

03 PRESERVING FOR GENERATIONS

It requires preserving enough resources for future generations to fulfill their own needs and aspirations.



ESG: THE THREE PILLARS OF SUSTAINABILITY

Environmental, Social, and Governance (ESG) are three key areas, organizations typically report on to their stakeholders:



ENVIRONMENTAL

This dimension assesses the company's impact on the natural world, including its efforts to mitigate environmental risks and comply with regulations.



SOCIAL

Here, the focus is on the business operations' impact on society at large. It involves addressing stakeholder needs and interests, promoting diversity and inclusion, and fostering a positive social footprint.



GOVERNANCE

Governance pertains to how the company's internal controls for decision-making and operations are structured. It also encompasses ethical, sustainable, transparent behaviour, which is governed, measured, and reported on.

These ESG metrics are instrumental for investors, revealing inherent risks and opportunities for long-term value creation. Numerous studies have demonstrated a tangible link between ESG performance and financial results, with sustainable indices consistently outperforming their peers.



ESG STAKEHOLDERS: DRIVING CHANGE

ESG stakeholders encompass a wide range of individuals and groups with a vested interest in a business's societal and environmental impact. These stakeholders play a pivotal role in shaping ESG metrics:

- **Investors:** ESG criteria inform ethical and sustainable investment decisions, with the potential to reach \$50 trillion by 2025.
- **Raters and Score Providers:** They spotlight purpose-driven companies that excel in ESG, fostering transparency and competition.
- **Nonprofits and NGOs:** These organizations drive ESG regulations, standards, and reporting frameworks, creating a framework for responsible corporate behavior.
- **Governments:** Worldwide, governments are introducing new ESG regulations to protect human rights and the environment, ensuring businesses operate ethically and sustainably.
- **Customers:** Increasingly, consumers prefer ethical brands, with a strong preference for carbon-labelled products.
- **Employees:** Workers seek employment with ethical and sustainable companies, driving businesses to adopt responsible practices.
- **Local Communities:** Businesses directly impact communities, leading to an increased focus on corporate philanthropy and social impact initiatives.



ESG REPORTING FRAMEWORKS AND STANDARDS

To navigate the complex world of ESG, various reporting frameworks and standards have emerged. These include CDP, SASB, GRI, TCFD, WEF's Stakeholder Capitalism Metrics, and more.

While not yet mandatory, these frameworks represent best practices for organizations aiming to meet stakeholder requirements and comply with emerging global regulations.

The journey towards ESG and sustainability is a collective effort, with stakeholders across the spectrum driving change.

Embracing these principles is not just helpful for business; it's imperative for a better, more sustainable world.



“Sustainability goes beyond safeguarding our environment; it's about meeting the needs of the present without compromising the future. ESG is the roadmap that reveals the true cost of doing business, involving all stakeholders in the journey towards a sustainable world.”



MILESTONES & TRIUMPHS

APCOTEX SOARS: CELEBRATING THE SUCSESSES OF 2022-2023

Apcotex Industries Limited, under the visionary leadership of **Mr. Abhiraj Choksey**, has achieved remarkable milestones in the past year, defying challenges and setting new standards in the industry.

Despite hurdles, the company achieved unprecedented annual revenue of nearly Rs. 1,100 crore in the previous financial year, reflecting its resilience and commitment to excellence.

Apcotex Industries' strategic investments, including the expansion of capacity for emulsion polymers and venturing into the Nitrile Latex market for gloves, have positioned the company for sustained growth and innovation.

As per global trends in Synthetic Rubber, Synthetic Latex, and Emulsion Polymers for 2023, the market is expected to grow substantially.

The global synthetic rubber market is projected to grow at a 4.3% CAGR over the next five years. This is driven primarily by the tyre and automotive segments.

Synthetic rubber's role in reducing vehicle weight to enhance fuel efficiency aligns with the industry's focus on reducing greenhouse gas emissions.

India, particularly the APAC region, is poised to experience significant growth in synthetic rubber consumption, with India's expected CAGR at 6%. Apcotex, with its specialty grades and products, is well-prepared to meet rising demand in India and the region.

Similarly, synthetic latexes, including SB latex, Styrene Acrylic, Pure Acrylic, Vinyl Acetate, and Nitrile Latex, are projected to grow at a 4-5% CAGR.

India's strong demand growth of 8-10% is driven by population growth, consumer trends, and increased per capita GDP. Apcotex's broad range of specialty synthetic latex, positions it favorably to cater to this growing demand.

In FY 2022-23, Apcotex achieved remarkable financial performance, with its highest-ever annual revenue.

Despite challenges, the company's diversification across various industries and international markets, with more than 20% of sales in exports, contributed to its success.

The company has invested over Rs. 200 crore in expansion projects in the last year, including the first Nitrile Latex plant in India and a multi-purpose emulsion plant.

These investments are expected to significantly boost company revenue over the next few years.

Regarding future expansion plans, Apcotex aims to increase its Nitrile Rubber capacity to cater for both the domestic and export markets. The intention is to increase NBR capacity from 21 KT to 36 KT at the Valia, Gujarat plant.

At Apcotex, governance extends beyond compliance; it is a strategic imperative that drives decision-making processes and shapes corporate culture.



Apcotex's successful penetration of export markets, particularly in South East Asia, the Middle East, and Africa, reflects the company's commitment to global growth.

Our strategy for tapping the Asian market involves further investments in sales and distribution in order to reach more markets.

Apcotex's strong R&D base is a key driver of innovation and competitiveness.

The company plans to strengthen its R&D capabilities, focusing on environmentally-friendly products and sustainable processes. Exploring options for green chemistry is also on the agenda.

As the exclusive manufacturer of NBR, HSR, and Nitrile Latex in India, Apcotex is evaluating opportunities to expand its product offerings. Additional NBR capacity is already in progress, and the company is exploring other specialty emulsion products.

Apcotex's sustainability and CSR initiatives include reducing environmental impact, increasing green energy consumption, and supporting local communities.

The company is actively involved in projects related to healthcare, education, and skill development in the regions surrounding its facilities, demonstrating its dedication to social responsibility.



Inspired by Mr. Abhiraj Choksey, Apcotex Industries Limited continues to grow and prosper through innovation, diversification, and a commitment to sustainability.



Scan code to read our MD's interview in the Chemical Industry Outlook Compendium - India@75.



MILESTONES & TRIUMPHS

APCOTEX INDUSTRIES: PIONEERING GOVERNANCE AND EXCELLENCE IN INDIAN FAMILY BUSINESSES

*Apcotex won the **Best Governance Award (Super Category)** at the Indian Family Business Awards presented by Money Control, held on 19th August in Delhi. Our MD, Mr. **Abhiraj Choksey** received the award from the Union Minister of Commerce and Industry, Mr. Piyush Goyal.*

The growth of Indian family businesses

In India's ambitious dream to become a \$5 trillion-dollar economy, two powerful phrases echo across the nation - 'Make in India' and 'Atmanirbhar Bharat.'

These slogans encapsulate the vision of self-reliance and innovation. At the heart of this transformative journey stand family owned businesses. These enterprises drive economic growth and uphold governance, sustainability, and employment generation.

The Moneycontrol Indian Family Business Awards 2022, presented in collaboration with Waterfield Advisors and Grant Thornton, celebrated and honored these trailblazing family-owned enterprises that are shaping and transforming the Indian economy and society.

Apcotex Industries: A beacon of excellence

Apcotex's journey to achieving the Best Governance award at IBFA 2022 is a testament to the dedication and perseverance of all our team members.

Moreover, our commitment to excellence, innovation, and governance has propelled us to the forefront of Indian business and earned us a spot among **Forbes Asia's Best under a Billion 2022** companies.

By receiving these recognitions, we have demonstrated our steadfast commitment to governance principles that promote transparency, ethics, and responsibility in all aspects of our operations.

The Next Generation's Legacy

As Apcotex Industries continues to thrive, the next generation is also leading a seamless transition. While preserving their predecessors' legacy, these leaders are charting new courses, expanding horizons, and embracing innovation.

As a result of their forward-looking approach, Apcotex remains at the forefront of the specialty chemicals industry in India and abroad.

In Conclusion

The Apcotex journey is a testament to the fact that family-owned businesses in India are not just repositories of tradition but also incubators of innovation, champions of governance, and pillars of economic growth.

As we celebrate Apcotex's remarkable achievement in winning the Best Governance award at IBFA 2022, we also acknowledge the integral role that family-owned enterprises play in shaping our nation.

Congratulations to Apcotex Industries on this well-deserved accolade!



Scan code to watch our MD Mr. Abhiraj Choksey receive the award



MILESTONES & TRIUMPHS

ELEVATING EXCELLENCE THROUGH TOTAL PRODUCTIVE MAINTENANCE (TPM) AT THE APCOTEX VALIA PLANT

The Apcotex Valia Plant has moved one step ahead in its '**JOURNEY OF EXCELLENCE**'.

Our Plant has cleared the first stage assessment of 'Excellence in Consistent TPM Commitment' conducted by JIPM auditors, Mr. Sugiura San and Mr. Miyamura San from Japan. The second stage assessment is scheduled for December 18, 2023.

In the ever-evolving landscape of industrial excellence, Total Productive Maintenance (TPM) stands as a beacon of proactive equipment management. It's a philosophy that transcends mere maintenance and aims to maximize productivity, quality, and safety by engaging every employee on a continuous journey of improvement.

Achieving these awards is no small feat; it demands rigorous assessment and verification by external auditors who scrutinize our performance across various critical criteria. These criteria include equipment effectiveness, maintenance systems, autonomous maintenance, planned maintenance, quality maintenance, and TPM in administration.

By earning TPM awards, we demonstrate our commitment to excellence and customer satisfaction. It bolsters our reputation and credibility and sends a clear message that we are an organization dedicated to delivering the highest standards of quality and reliability.

The benefits extend beyond the surface, deeply impacting our operations:

Improved Productivity: TPM fosters a culture of efficiency and continuous improvement, leading to enhanced productivity levels.

Engaged Workforce: Involving all employees in TPM activities not only boosts morale but also harnesses the collective intelligence of your team.

Process Innovation: TPM encourages innovative problem-solving and process optimization.

Competitive Edge: TPM ensures consistent quality and reliability which strengthens our market position.

Alignment with Vision: TPM aligns with our vision of excellence, ensuring that every step we take is in pursuit of our overarching goals.

Apcotex embraces TPM as a cornerstone of our commitment to excellence. The prestigious TPM awards validate our unwavering dedication to this path.



LEARNING AT APCOTEX

EMPOWERING SUCCESS: "HUM HOGE KAMYAB"

Training at the Valia Plant

In a quest to empower its workforce with the tools for success, the Valia Plant conducted a transformative training program on the 24th and 25th of August, led by the dynamic Mr. Jai Prakash Kabra.

The theme, "Hum Hoge Kamyab" (We Will Succeed), set the tone for an enlightening experience that left 206 participants inspired and motivated.

One of the key highlights of the training was the importance of adapting to change in a rapidly evolving world. Participants were reminded that change is not a choice but a necessity to stay relevant and thrive in their roles.

The training focused on the idea of continuous and sustained growth, emphasizing that the company's prosperity directly translates to its employees' well-being.



This concept instilled a sense of shared ownership and responsibility among the participants.

Given the diverse mix of participants, the importance of working as a cohesive team was emphasized through innovative games and activities.

The "5 Pillars" - safety, productivity, quality, on-time delivery, cost control, and customer orientation (both internal and external) - were identified as essential to organizational success.

All in all, the training at the Valia Plant was an enriching experience that left its mark on 206 participants. Having gained new insights into change, unity, discipline, and positive work culture, they are now better equipped to contribute to the growth and success of their organization.

"Hum Hoge Kamyab" taught the participants that success isn't a destination but a journey, and with the right mindset and skills, they are well on their way to it.

OUR PILLARS OF ORGANIZATIONAL SUCCESS



Safety



Productivity



Quality



On-time delivery



Cost control



Customer orientation

LEARNING AT APCOTEX

BUILDING A STRONGER APCOTEX TEAM:

Insights from our Employee Training

At Apcotex, we believe that employee development and growth are crucial to our success. We recently conducted a comprehensive training program for our employees. Some of the topics we covered during the training included an introduction to our new core values.

We also covered team building, nurturing a positive work culture, and ensuring safety in our workplace.

Our employees emerged from the training feeling empowered, enriched, and ready to take on upcoming challenges!

A big shoutout to our fantastic team for actively participating and making the training sessions a success.



BOOSTING CONFIDENCE AND EXPERTISE:

ApcoBuild's Multi-Region Sales Team levels up with Technical Training

Earlier this quarter, we held an ApcoBuild Technical Training session for our B2C Sales Team in the Vashi office. The event brought together team members from various regions, including Mumbai, Pune, Gujarat, MP, and Chattisgarh.

The training encompassed in-depth product knowledge, competitor analysis, benchmarking, application insights, and live demonstrations.

The workshop was designed to enhance both interpersonal and intrapersonal skills. It was also to bolster team members' confidence, and equip them with technical expertise to convincingly address customer inquiries.

Consequently, the team now boasts an improved grasp of the product, its functionalities, and the ability to efficiently and effectively respond to customer queries.



EMPLOYEE SPOTLIGHT

CELEBRATING 24 YEARS WITH MR. SUNIL POPETA

In the grand tapestry of Apcotex's journey, there are individuals whose unwavering dedication and relentless pursuit of excellence stand as a beacon of inspiration. Mr. Sunil Popeta, who has been an integral part of the Apcotex family for 24 remarkable years, is one such luminary.

Mr. Popeta embarked on his Apcotex journey in 1999, starting as a Quality Control Chemist. Little did he know that these initial steps would lead him on a remarkable path of growth and achievement within the organization.

Throughout his tenure, Mr. Popeta's diverse roles include stints in Quality Control, Quality Assurance, and R&D. In addition to broadening his horizons, these experiences have provided him with invaluable insight into product innovation, processes, and troubleshooting.

However, Mr. Popeta has truly found his calling within Apcotex's Research and Development department. Here, he has discovered a world of opportunities to learn, grow, and contribute to the organization's overarching goals.

His passion for innovation and dedication to pushing the boundaries of what is possible have made him an invaluable asset to the company.

As we celebrate 24 years of Mr. Sunil Popeta's remarkable journey with Apcotex, we are reminded of the power of commitment and perseverance. His enduring presence testifies to Apcotex's nurturing environment and excellence culture.

As he continues to evolve and contribute to Apcotex's success story, we extend our heartfelt congratulations and best wishes to Mr. Sunil Popeta, a true embodiment of dedication and excellence.

Here's to many more years of growth, innovation, and shared success!



“I have found immense satisfaction working in Apcotex's R&D department, as it offers me opportunities to learn, grow, and contribute to the organization's overarching goals. As I continue to grow with Apcotex, I'm grateful for the support and experiences I've received.”

CELEBRATING BIRTHDAYS AT APCOTEX

At Apcotex Industries, we believe in fostering a sense of belonging and camaraderie among our employees. One of the ways we do this is by celebrating our valued team members' birthdays every last working day of the month.

This monthly birthday celebration has become a beloved and eagerly anticipated event at our workplace, bringing smiles and warmth to all.

The highlight of these celebrations is the cutting of a beautifully decorated birthday cake. As a symbol of unity, the cake reminds us we are more than colleagues; we are family.

In addition to the cake, we present each birthday employee with a heartfelt greeting card and a vibrant bouquet.

These cards are not just tokens of appreciation, but reflect our genuine respect and gratitude for each individual. The bouquet symbolizes our team's blossoming relationships and growth.

During these celebrations, the entire team comes together, no matter the role or department.

As a result of the celebration, our leadership team is able to engage with employees personally, foster open communication, strengthen approachability, and celebrate the people who make Apcotex Industries the thriving and dynamic organization it is.

In conclusion, our monthly birthday celebrations are a testament to our commitment to creating a workplace where everyone feels valued, appreciated, and part of a larger family.

These celebrations embody our culture of unity, respect, and appreciation. We look forward to many more years of celebrating birthdays and fostering meaningful connections at Apcotex Industries.



LIFE AT APCOTEX

SPREADING JOY & CONGRATULATIONS

A surprise for new moms from Apcotex

In July, a heartwarming initiative took place at Apcotex. Our dedicated HR Team, consisting of Mr. Bhavin Solanki, Mr. Jignesh Goswami, and Ms. Komal Kosamia, extended their warm regards to two of our cherished employees.

Both Ms. Richa Barad from the QC Department and Ms. Palak Patel from the EHS Department were on maternity leave, embarking on their beautiful journey into motherhood.

In a gesture of appreciation on behalf of Apcotex, the HR Team presented the new moms with a thoughtful gift package. This package included a special voucher, a beautiful bouquet, and a heartfelt congratulations card, all bearing the company's best wishes. It was a small yet meaningful way to express our support and celebrate this joyous phase in their lives.



EXECUTIVE & OFFICER MEET

Held in July, at Hotel Yogi Mid Town, Vashi

A night of celebration, camaraderie, and recognition was held for our senior officials, dedicated officers, and executive staff.

HIGHLIGHTS:

- Distribution of awards under the Samrudhi Scheme where we recognize and reward the outstanding contributions and performance of our employees.
- Welcoming new employees into the Apcotex fold.
- Quiz competition.
- Music, songs and dance.

Rather than just a gathering, this meeting was a demonstration of excellence, dedication, and unity. The experience reinforced our sense of belonging as a close-knit family working together to achieve greatness.



IN FOCUS

MR. RAVINDRA GADRE: PANELIST AT THE NG LOGNEXT 2023 AND AT INDIA'S SUPPLY CHAIN EVENT ELSC CONCLAVE 2023

At the NG Lognext 2023 event organized by ICC, our Procurement & Supply Chain Leader, Mr. Ravindra Gadre, was a panelist in the session on Shaping the Future of Nicer Globe.

Sharing the stage with other panelists from the American Chemistry Council, Ministries of Trade & Industries, Malaysia, Intel, Clariant and Tata Chemicals, this event not only presented an opportunity to advocate for Nicer Globe but also served as a valuable learning experience.

We are proud to play a part in fostering improved safety measures and accident prevention within the chemical industry through an exchange of knowledge and experience.

He was a part of the 15th annual edition of India's premier Supply Chain Event, ELSC Conclave 2023 as well, which took place on 14th & 15th September. He also won the Bumper Prize, a Bullet Hunter in the lucky draw!

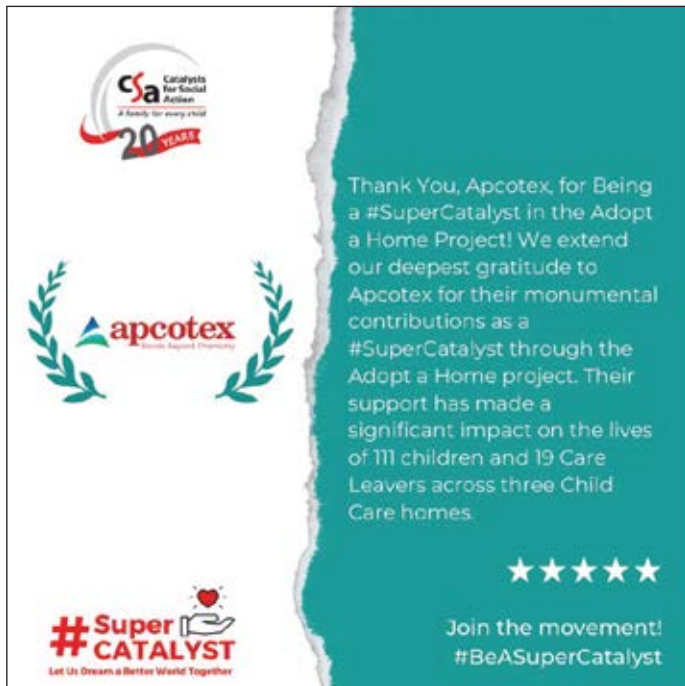
As a Moderator and Panelist, he lead the discussion on "Intelligent Procurement Workflows: Harmonizing Technology and Data to improve processes, enhance customer experience and accelerate value."

The forum discussed on how procurement function plays an invincible role in Digital Transformation Strategies, Principles & Areas of digitization through pursuit of operational efficiency, enhanced transparency, sustainability, and agility to elevate the customer experience, and drive value for organizations.



CSR AT APCOTEX

Apcotex believes success is meaningful when it is shared with the community we belong to. Our CSR projects are divided into 4 areas: Education, Skill Development, Community Development and Child Care. In each field, we work with NGOs focused on women, children, sanitation, and other community upliftment projects.



Happy and humbled to be a #SuperCatalyst in the Adopt a Home Project organized by Catalysts for Social Action

Health Camp at Seva Sadan School, Mumbai

Empowering ethnic minorities and tribal women with Deepak Foundation

We are delighted to continue our partnership with Deepak Foundation, empowering tribal women, ethnic minorities, and disadvantaged communities via our Facility Management and Services training. We're training four batches of tribal women, with the first concluding in July, where 56 women received certificates in August.

Ten have started entrepreneurial ventures like snack corners and tiffin services.

We are confident that these women have the potential to drive positive change in their communities. We invest in them and their wellbeing.

The certificate distribution event at Panvel was attended by Mr. Sachin Karwa, Mr. R.R. Sawant, Mr. Hemant Chaudhari, and Mr. Tanaji Shedekar.



HIGHLIGHTS AT APCOTEX



Proud Sponsors at the National Rubber Conference 2023 held on 24th & 25th August in Chennai.



Senior Management Meet at Cricket Club of India.



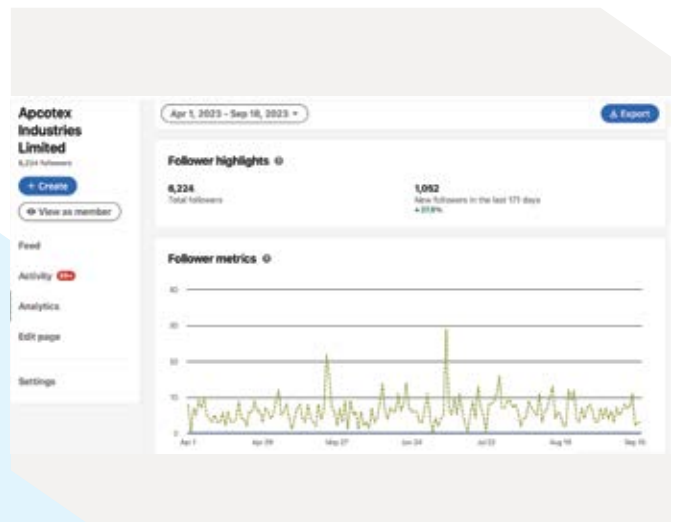
**Rainwater Harvesting at Valia Plant
A step towards water conservation and sustainability.**



**World Environment Day Celebrations:
Tree Plantation Drive on 5th June, '23.**



Contractor Meet for ApcoBuild held on 8th September, '23 in Nagpur.



1000+ followers gained organically on our LinkedIn page in the last 5-6 months.

In the ever-evolving landscape of business, 'ESG' and 'Sustainability' aren't just buzzwords; they're at the heart of global transformation, connecting people, planet, and profit.



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