

APCOTEX INDUSTRIES LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

In compliance with requirements of Clause 49(II)(B)(7) of the Listing Agreement and Schedule IV of the Companies Act, 2013, the Company shall familiarise the Independent Directors their roles, rights and responsibilities in the Company, details regarding the Company's products and plant(s), nature of the industry in which the Company operates, business model of the Company, etc., through various information programs.

Independent directors of the Company are made aware of their role, responsibilities and liabilities at the time of their appointment/re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement. They are also made aware of the Company's Board and Board committee framework, policies and procedures.

As part of discussions, presentations are made to the Board of Directors / Audit Committee / Nomination & Remuneration Committee / Corporate Social Responsibility Committee / Stakeholders Relationship Committee on various related matters where the directors get an opportunity to ask questions. Presentations inter alia covers, Company's performance, market size, market share, operations, product offerings, finance, investments, risk management framework, technology and quarterly/annual results. The minutes of meeting of committee(s) are circulated to the Board Members during the next meeting.

Periodically, the Board meeting is arranged at the plant premises so that the Independent Directors can visit the plant and be briefed about the change in the production facility, automation projects and various initiatives like Total Productivity Maintenances (TPM), ISO 14001, OHSAS 18001 for, Responsible Care etc.

Each member of the Board including the independent directors, have been given complete access to any information relating to the Company, whenever they so request.