



16<sup>th</sup> November 2021

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051  Symbol: APCOTEXIND	To, The Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Security Code: 523694
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Dear Sir,

**Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

In accordance with regulation 23(9) of SEBI (LODR) Regulation 2015, we are enclosing herewith the disclosure of Related party transactions for the half year ended on 30th September 2021.

The said disclosure will be uploaded on the website of the company i.e. <https://www.apcotex.com>

This is for your information and record.

Thanking you,

**For Apcotex Industries Limited**

Anand V Kumashi  
Company Secretary

**apcotex industries limited**

REGD. OFFICE : 49-53, 3rd Floor, Mahavir Centre, Plot No. 77, Sector-17, Vashi, Navi Mumbai-400703, Maharashtra, India Tel:+91-22-27770800  
CORPORATE OFFICE : NKM International House, 178 Backbay Recl., B. M. Chinai Marg, Mumbai-400020, Maharashtra, India. Tel:+91-22-22838302/04  
TALOJA PLANT : Plot No. 3/1, MIDC Industrial Area, Talaja-410208, Dist-Raigad, Maharashtra, India. Tel:+91-22-27403500 Fax:+91-22-27412052  
CIN NO. L99999MH1986PLC039199 Website:www.apcotex.com

## **Related Party Transaction Disclosures:**

### **(I) Disclosures under IND AS 24 on Related Party Transactions:**

#### **A. Names of Related Parties and nature of relationship:**

(Related Parties and the transactions with Related Parties are identified by the management and relied upon by Auditors).

#### **(i) Key Management Personnel and their relatives**

- a) Atul Choksey-Chairman and Non-Executive Director
- b) Abhiraj Choksey-Managing Director
- c) Parul Atul Choksey-Relative of Chairman and Non-Executive Director
- d) Anand Kumashi-Company Secretary
- e) Suraj Badale-Chief Financial Officer (Upto 9th July 2021)
- f) Sachin J Karwa-Chief Financial Officer (appointed w.e.f 9th July 2021)

#### **(ii) Non-Executive Directors and Independent Directors:**

- a) Atul Choksey- Chairman and Non-Executive Director
- b) Amit Choksey- Non Executive Director
- c) Dr Sivaram- Independent Director
- d) Shailesh Vaidya- Independent Director
- e) Kamlesh Vikamsey- Independent Director
- f) Priyamvada Bhumkar- Independent Director
- g) Udayan Choksi- Independent Director

#### **(iii) Entities in which some of the Directors are interested:**

- a) Abhiraj Trading & Investments Pvt. Limited
- b) Amisha Habitat Private Limited
- c) Apco Enterprises LLP
- d) Aquamarine Trading & Investments Pvt. Limited
- e) Balasesh Leafin Limited
- f) Bhuvantray Investments & Trading Co. Pvt. Limited
- g) Choksey Chemical Pvt. Limited
- h) Cons Holdings Limited
- i) Jareepa Trading LLP
- j) Gauriputra Investments & Trading Co. Pvt. Limited
- k) Haridwar Trading & Investments Pvt. Limited
- l) HMP Mineral Pvt. Limited
- m) Mazda Colours Limited
- n) Colortek India Ltd
- o) Sammelan Investments & Trading Limited
- p) Shyamal Fin-vest (India) Limited
- q) The Hindustan Mineral Products Co. Limited

## B. Transactions with Related Parties

### (i) Key Managerial Personnel Compensation

(Rs. in Lakhs)

Short Term and Post-Employment Benefits	H1 FY - 2021-22 (April 2021 to September 2021)
<b>Remuneration</b>	
Abhiraj A. Choksey - Managing Director	65.43
Ravishankar Sharma - Executive Director	35.29
Anand Kumashi - Company Secretary	16.28
Suraj Badale - Chief Financial Officer (Upto 9th July 2021)	5.9
Sachin J Karwa - Chief Financial Officer (appointed w.e.f 9th July 2021)	12.92
<b>Total</b>	<b>135.82</b>

Key Managerial Personnel who are under the employment of the company are entitled to post-employment benefits and other long term employee benefits recognized as per Ind AS 19- 'Employee Benefits' in the financial statements. As these employee benefits are lumpsum amounts provided on the basis of actuarial valuation, the same is not included above.

### (ii) Transactions with other Related parties

(Rs. in Lakhs)

Sr. No.	Particulars	Relationship	H1 FY - 2021-22 (April 2021 to September 2021)
a.	<b>Sale of Goods</b> Choksey Chemicals Pvt. Ltd	Entities in which some of the Directors are interested	<b>34.39</b>
b.	<b>Rent and Other expenses (Reimbursement)</b> Apco Enterprises LLP	Entities in which some of the Directors are interested	<b>7.32</b>
b.	<b>Reimbursement of Medical Expenses</b> Shri. Atul C. Choksey	Chairman and Non-Executive Director	<b>0.4</b>
d.	<b>Leasing of Premises and allied expenses</b> Parul Atul Choksey	Relative of Chairman and Non-Executive Director	<b>13.99</b>
e.	<b>Sitting Fees</b> Atul C. Choksey Amit Choksey Dr S Sivaram Shailesh Vaidya Kamlesh Vikamsey Priyamvada Bhumkar Udayan Choksi	Chairman and Non-Executive Director Non-Executive Director Independent Director Independent Director Independent Director Independent Director Independent Director	<b>1.35</b> <b>0.90</b> <b>1.20</b> <b>1.40</b> <b>1.80</b> <b>1.80</b> <b>1.75</b>

f.	<b>Commission paid</b> Atul C.Choksey Dr S Sivaram Shailesh Vaidya Kamlesh Vikamsey Priyamvada Bhumkar Udayan Choksi	Chairman and Non-Executive Director Independent Director Independent Director Independent Director Independent Director Independent Director	<b>77.5</b> <b>4.50</b> <b>4.50</b> <b>4.50</b> <b>4.50</b> <b>4.50</b>
g.	<b>Outstanding as on 30<sup>th</sup> Sep 2021</b> <b>Trade and Other Payable</b>  Abhiraj A. Choksey – Remuneration Payable  <b>Trade and Other Receivable</b> Choksey Chemicals Pvt Ltd  <b>Rent Deposits</b> Apco Enterprises LLP	Managing Director   Entities in which some of the Directors are interested  Entities in which some of the Directors are interested	   <b>6.41</b>   <b>33.39</b>   <b>7.02</b>