



30th October 2020

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: APCOTEXIND	To, The Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 523694
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Dear Sir,

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

In accordance with regulation 23(9) of SEBI (LODR) Regulation 2015, we are enclosing herewith the disclosure of Related party transactions for the half year ended on 30th September 2020.

The said disclosure will be uploaded on the website of the company i.e. <https://www.apcotex.com>

This is for your information and record.

Thanking you,

For Apcotex Industries Limited

Anand V Kumashi
GM – Finance & Company Secretary

apcotex industries limited

REGD. OFFICE : 49-53, 3rd Floor, Mahavir Centre, Plot No. 77, Sector-17, Vashi, Navi Mumbai-400703, Maharashtra, India Tel:+91-22-27770800
CORPORATE OFFICE : NKM International House, 178 Backbay Recl., B. M. Chinai Marg, Mumbai-400020, Maharashtra, India. Tel:+91-22-22838302/04
TALOJA PLANT : Plot No. 3/1, MIDC Industrial Area, Talaja-410208, Dist-Raigad, Maharashtra, India. Tel:+91-22-27403500 Fax:+91-22-27412052
CIN NO. L99999MH1986PLC039199 Website:www.apcotex.com

Related Party Transaction Disclosures:

(I) Disclosures under IND AS 24 on Related Party Transactions:

A. Names of Related Parties and nature of relationship:

(Related Parties and the transactions with Related Parties are identified by the management and relied upon by Auditors).

(i) Key Management Personnel and their relatives

- a) Atul Choksey-Chairman and Non-Executive Director
- b) Abhiraj Choksey-Managing Director
- c) Parul Atul Choksey-Relative of Chairman and Non-Executive Director
- d) Y B Gadgil-Executive Director (upto 31st March, 2020)
- e) Ravishankar Sharma-Executive Director (Appointed w.e.f 1st May, 2020)
- f) Anand Kumashi-Company Secretary
- g) Suraj Badale-Chief Financial Officer

(ii) Non-Executive Directors and Independent Directors:

- a) Atul Choksey- Chairman and Non-Executive Director
- b) Amit Choksey- Non Executive Director
- c) Dr Sivaram- Independent Director
- d) Shailesh Vaidya- Independent Director
- e) Kamlesh Vikamsey- Independent Director
- f) Priyamvada Bhumkar- Independent Director
- g) Udayan Choksi- Independent Director

(iii) Entities in which some of the Directors are interested:

- a) Abhiraj Trading & Investments Pvt. Limited
- b) Aeonian Investments Company Limited
- c) Amisha Habitat Private Limited
- d) Apco Enterprises LLP
- e) Aquamarine Trading & Investments Pvt. Limited
- f) Aquamarine Investment Managers LLP
- g) Balasesh Leafin Limited
- h) Bhuvantray Investments & Trading Co. Pvt. Limited
- i) Choksey Chemical Pvt. Limited
- j) Cons Holdings Limited
- k) Jareepa Trading LLP
- l) Gauriputra Investments & Trading Co. Pvt. Limited
- m) Haridwar Trading & Investments Pvt. Limited
- n) HMP Mineral Pvt. Limited
- o) Mazda Colours Limited

- p) Colortek India Ltd
- q) Sammelan Investments & Trading Limited
- r) Shyamal Fin-vest (India) Limited
- s) The Hindustan Mineral Products Co. Limited

B. Transactions with Related Parties

(i) Key Managerial Personnel Compensation

(Rs. in Lakh)

Short Term and Post-Employment Benefits	Year 2020-21 (Upto Sept'2020)	Year 2019-20
Remuneration		
Abhiraj A. Choksey - Managing Director	56.86	112.88
Y. B. Gadgil - Executive Director*	-	46.05
Ravishankar Sharma - Executive Director**	30.16	-
Anand Kumashi - Company Secretary	14.47	29.95
Suraj Badale - Chief Financial Officer	10.38	21.62
Total	111.87	210.50

* Upto 31st March, 2020

** Appointed w.e.f from 1st May, 2020

Key Managerial Personnel who are under the employment of the company are entitled to post-employment benefits and other long term employee benefits recognized as per Ind AS 19- 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

(ii) Transactions with other Related parties

(Rs. in Lakh)

Sr No	Particulars	Relationship	Year 2020-21 (Upto Sept'2020)	Year 2019-20
a.	Sale of Goods Choksey Chemicals Pvt. Ltd	Entities in which some of the Directors are interested	15.46	4.47
b.	Rent and Other expenses (Reimbursement) Apco Enterprises LLP	Entities in which some of the Directors are interested	7.18	14.34
b.	Reimbursement of Medical Expenses Shri. Atul C. Choksey	Chairman and Non-Executive Director	1.21	2.72
d.	Leasing of Premises and allied expenses Parul Atul Choksey	Relative of Chairman and Non-Executive Director	9.43	26.55

e.	Sitting Fees			
	Atul C. Choksey	Chairman and Non-Executive Director	0.45	1.20
	Other	Non-Executive Director and Independent Directors	5.05	9.20
f.	Commission paid during the year			
	Atul C.Choksey	Chairman and Non-Executive Director	35.00	48.00
	Other	Non-Executive Director and Independent Directors	15.00	14.00
g.	Outstanding as at 30th Sept'2020			
	Trade and Other Payable			
	Abhiraj A. Choksey – Remuneration Payable	Managing Director	5.79	6.60
	Trade and Other Receivable			
	Choksey Chemicals Pvt Ltd	Entities in which some of the Directors are interested	13.08	1.84
	Rent Deposits			
	Apco Enterprises LLP	Entities in which some of the Directors are interested	7.02	7.02