

PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

(Rs In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 st Dec 2012	30 th Sept 2012	31 st Dec 2011	31 st Dec 2012	31 st Dec 2011	31 st March 2012
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Gross Sales	6,721.19	7,809.00	6,546.95	22,491.23	20,470.96	27,789.76
	(b) Net Sales / Income from operations (Net of excise duty)	6,083.71	7,032.00	6,005.03	20,283.47	18,772.98	25,461.84
	(c) Other operating income	13.95	4.64	4.81	24.27	15.79	38.95
	Total income from operations (net)	6,097.66	7,036.64	6,009.84	20,307.74	18,788.77	25,500.79
2	Expenses						
	(a) Cost of materials consumed	4,594.87	5,423.94	4,504.54	15,304.09	14,166.73	19,355.32
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(109.04)	(231.18)	101.24	(6.33)	136.34	(27.67)
	(d) Employee benefits expense	249.18	260.34	244.15	795.13	726.05	1,008.50
	(e) Other Expenditure	793.43	952.64	641.23	2,445.07	2,188.93	3,008.54
	Total expenses	5,528.44	6,405.74	5,491.16	18,537.96	17,218.05	23,344.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional Item (1-2)	569.22	630.90	518.68	1,769.78	1,570.72	2,156.10
4	Other income / (Net of loss from sale of Investment)	17.31	5.68	18.32	(34.31)	166.90	223.51
5	Earnings before Interest, Depreciation and Tax	586.53	636.58	537.00	1,735.47	1,737.62	2,379.61
6	Finance costs	55.54	73.70	87.76	194.02	281.70	366.05
7	Cash Profit (5-6)	530.99	562.88	449.24	1,541.45	1,455.92	2,013.56
8	Depreciation and amortisation expense	77.50	74.04	70.14	225.30	209.96	278.64
9	Profit / (Loss) from ordinary activities after finance costs but before Prior period items (7-8)	453.49	488.84	379.10	1,316.15	1,245.96	1,734.92
10	Prior Year Adjustments (Income)	1.32	(1.81)	(0.23)	(2.47)	103.25	103.72
11	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (9-10)	452.17	490.65	379.33	1,318.62	1,142.71	1,631.20
12	Exceptional items	-	-	-	-	-	-
13	Profit / (Loss) from ordinary activities before tax (11+/-12)	452.17	490.65	379.33	1,318.62	1,142.71	1,631.20
14	Tax expense	118.29	133.77	124.21	389.10	343.67	484.82
15	Net Profit / (Loss) from ordinary activities after tax (13 +/- 14)	333.88	356.88	255.12	929.52	799.04	1,146.38
16	Extraordinary items	-	-	-	-	-	-
17	Net Profit / (Loss) for the period (15+/- 16)	333.88	356.88	255.12	929.52	799.04	1,146.38
18	Share of profit / (loss) of associates						
19	Minority interest						
20	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (17 + 18 + 19)	333.88	356.88	255.12	929.52	799.04	1,146.38
21	Paid-up equity share capital (of Rs. 10/- each)	522.35	522.35	522.35	522.35	522.35	522.35
22	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6,455.31
23 i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic	6.44	6.88	4.92	17.93	15.41	22.11
	(b) Diluted	6.44	6.88	4.92	17.93	15.41	22.11
23.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic	6.44	6.88	4.92	17.93	15.41	22.11
	(b) Diluted	6.44	6.88	4.92	17.93	15.41	22.11

Contd...2

PART II

A

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 st Dec 2012	30 th Sept 2012	31 st Dec 2011	31 st Dec 2012	31 st Dec 2011	31 st March 2012
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	Number of shares	2,190,756	2,190,756	2,203,174	2,190,756	2,203,174	2,192,467
2	Percentage of shareholding	42.26	42.26	42.50	42.26	42.50	42.29
	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	2,993,740	2,993,740	2,981,322	2,993,740	2,981,322	2,992,029
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	57.74	57.74	57.50	57.74	57.50	57.71

B

Particulars	31 st Dec 2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	16
Disposed of during the quarter	16
Remaining unresolved at the end of the quarter	0

- 1 The Company is engaged in the business of Synthetic Rubber including Latices, also known as Synthetic Emulsion Polymers.
- 2 The above financial results were reviewed by the Audit Committee and the Board of Directors approved the same at their meeting held on 25th January 2013.
- 3 The above figures have been regrouped where necessary.

For and on behalf of the Board

Place : Mumbai.
Date : 25th January 2013

Atul C. Choksey
Chairman