



5<sup>th</sup> August 2020

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051  Symbol: APCOTEXIND	To, Manager - Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Security Code: 523694
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Dear Sir,

**Sub: Summary of proceeding of the 34<sup>th</sup> Annual General Meeting of the Company pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we have enclosed a summary of proceeding of the 34<sup>th</sup> Annual General Meeting of the Company duly convened on 4<sup>th</sup> August 2020 at 11.00 AM through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Request you to take the above on record and oblige.

Thanking you,

**For Apcotex Industries Limited**

Anand V Kumashi  
GM – Finance & Company Secretary

## **apcotex industries limited**

REGD. OFFICE : 49-53, 3rd Floor, Mahavir Centre, Plot No. 77, Sector-17, Vashi, Navi Mumbai-400703, Maharashtra, India Tel:+91-22-27770800  
CORPORATE OFFICE : NKM International House, 178 Backbay Recl., B. M. Chinai Marg, Mumbai-400020, Maharashtra, India. Tel:+91-22-22838302/04  
TALOJA PLANT : Plot No. 3/1, MIDC Industrial Area, Talaja-410208, Dist-Raigad, Maharashtra, India. Tel:+91-22-27403500 Fax:+91-22-27412052  
CIN NO. L99999MH1986PLC039199 Website:www.apcotex.com



## Summary of proceeding of the 34<sup>th</sup> Annual General Meeting of the Company

The 34<sup>th</sup> Annual General Meeting of the Company was held on 4<sup>th</sup> August 2020 at 11:00 AM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in accordance with Companies Act, 2013, read circulars issued by Ministry of Corporate Affairs (MCA) and SEBI.

Mr. Atul Choksey, chairman of the Company, chaired the meeting and welcomed the Members and introduced the Directors. He also welcomed the Partner of Statutory Audit firm, Secretarial Auditor & the Scrutinizer and other senior personnel of the Company.

The quorum being present, the Chairman called the meeting to order at 11:00 AM and conducted the proceedings

### **Attendees to the 34<sup>th</sup> Annual General Meeting**

#### **DIRECTORS:**

Mr. Atul Choksey	Chairman, joined the meeting through VC from Mumbai
Dr. S Sivaram	Independent Director and Chairman of Nomination and Remuneration Committee, joined the meeting through VC from Pune
Mr. Kamlesh Vikamsey	Independent Director and Chairman of Audit Committee, joined the meeting through VC from Mumbai
Mr. Shailesh Vaidya	Independent Director and Chairman of Stakeholders Relationship Committee, joined the meeting through VC from Mumbai
Mr. Amit Choksey	Non-Independent Director, joined the meeting through VC from Mumbai
Mrs. Priyamvada Bhumkar	Independent Director and member of Audit Committee and Nomination & Remuneration Committee, joined the meeting through VC from Mumbai
Mr. Udayan Choksi	Independent Director and member of Audit Committee and Stakeholders Relationship Committee, joined the meeting through VC from Mumbai
Mr. Abhiraj Choksey	Managing Director - joined the meeting through VC from Mumbai
Mr. Ravishankar Sharma	Executive Director - joined the meeting through VC from Talaja Plant, Navi Mumbai

#### **OTHER REPRESENTATIVES:**

Mr. Anand Kumashi	Company Secretary, joined the meeting through VC from Registered office at Navi Mumbai
Mr. Sharad Gupta	Partner, M/s. SGD & Associates LLP, Statutory Auditor, joined the meeting through VC from Navi Mumbai
Ms. Divya Momaya	Secretarial Auditor and Scrutinizer, joined the meeting through VC from Navi Mumbai
Mr. Suraj Badale	Chief Financial Officer, joined the meeting through VC from Navi Mumbai

#### **MEMBERS PRESENT:**

Total 73 Members were present for this meeting.

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The members were informed that this AGM is conducted through VC / OAVM, the requirement for appointment of proxy and related compliances are not applicable. The Company has received 9 representations under Section 113 of the Companies Act, 2013 covering total of 10,32,523 shares comprising 1.99% of total share capital of the Company.

The members were informed that the Register of Authorized Representative, the Register of Director's and Key Managerial Personnel and their shareholdings along with relevant Register / documents referred in the Notice of AGM and Director's Report were available for inspection electronically by the members.

Chairman then addressed the Members and thereafter informed that the Statutory Auditor Report on the financial statements and the Secretarial Auditors Report for the financial year 2019-20 were unqualified and with the permission of the Members present, the notice convening the meeting, the Statutory Auditors Report and the Secretarial Audit Report were taken as read.

Thereafter, Mr. Anand Kumashi, Company Secretary briefed members about the facility of remote e-voting on NSDL e-voting platform, which was started from Thursday, 30th July 2020 (9:00 AM IST) to Monday, 3rd August 2020 (5:00 PM IST). He further informed the Members that the electronic voting facility was also activated and made available during the Meeting on NSDL platform, to enable the members who had not casted their votes through remote e-voting to exercise their voting rights at the Meeting. He also briefed about the guidelines for the Speaker shareholder who wish to raise their questions / seek clarification during the course of the meeting.

Members were informed that Ms. Divya Momaya, proprietor of M/s. DS Momaya & Co, Company Secretaries, has been appointed as the Scrutinizer for remote e-voting and evoting at this AGM.

Chairman informed the member's flow of flow of event and then took the members through the financial performance of the company during the financial year 2019-20 and also briefed the members on COVID-19 Impact, Current Scenario, operations, Dividend and updated the members on Q1 – FY 2020-21 results.

Thereafter, Mr. Anand Kumashi, Company Secretary of the Company briefly explained the objectives and implications, wherever necessary and informed that no motion would be moved with respect to the following resolutions set out in the Notice dated 21<sup>st</sup> May 2020 convening the 34th AGM through VC / OAVM, since all the resolutions were already put to vote during the remote e-voting period:

Item No.	Details of Resolutions	Resolution Required
Item No. 1	Adoption of Company's Financial Statement for the year ended on 31st March 2020 and Reports of the Directors and Auditors thereon	Ordinary
Item No. 2	To confirm the payment of Interim Dividend of Rs.3.00 per equity share paid during the year as the Final Dividend for the financial year 2019-20	Ordinary
Item No. 3	Re-appointment of Retiring Director Mr. Amit Choksey	Ordinary
Item No. 4	Re-appointment of Mrs. Priyamvada Bhumkar who had completed her first term of 5 years, for second term as an Independent Director of the Company	Special

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Item No. 5	Appointment Mr. Ravishankar Sharma as Director of the Company	Ordinary
Item No. 6	Appointment Mr. Ravishankar Sharma as an Executive Director of the Company with effect from 1 <sup>st</sup> May 2020	Special
Item No. 7	Approval of Annual Remuneration payable to Single Non-Executive Director	Special
Item No. 8	Ratification of Remuneration to Cost Auditor	Ordinary

The Chairman invited the registered speaker shareholder to ask their questions or seek clarification(s) on the Reports and Financial Statement. Chairman and the Managing Director replied to the concerns and queries raised by the registered Speaker Shareholders / Members. The other suggestions of the Members were taken on record by the Chairman and the Managing Director.

The Chairman authorised Mr. Anand Kumashi, Company Secretary of the Company on his behalf, to declare the voting results, intimate same to the stock exchanges and place the results on the website of the Company. The Chairman then thanked the shareholders for attending and participating at the Meeting and informed the Members that e-voting was open for 15 minutes from end of the Meeting on the NSDL e-voting platform.

The meeting commenced at 11:00 AM and concluded at 12:05 PM (including the time allowed for e-voting at AGM)

Thanking you,

**For Apcotex Industries Limited**

Anand V Kumashi  
GM – Finance & Company Secretary

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