



20<sup>th</sup> November 2017

The Manager - Listing Department,  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5th floor,  
Plot no. C/1, "G" Block,  
Bandra-Kurla Complex, Mumbai-400051  
Symbol: APCOTEXIND

Manager - Department of Corporate Services  
Bombay Stock Exchange Ltd.  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Security Code: 523694

Dear Sir,

**Sub: Summary of proceeding of Equity Shareholders Meeting held on directions of National Company Law Tribunal, Mumbai Bench (NCLT) pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with Part A of schedule III to the Regulations, we have enclosed a summary of proceeding of Equity Shareholders Meeting held on directions of NCLT duly convened on Monday, 20<sup>th</sup> November 2017 at 11.30 a.m at Plot no. 3/1, MIDC Industrial Area, Talaja - 410 208, Dist. Raigad, Maharashtra.

Request you to take the above on record and oblige.

Thank you.

Yours Faithfully

For Apcotex Industries Ltd

  
Anand Kumashi  
Company Secretary

**apcotex industries limited**

REGD. OFFICE & TALOJA PLANT : Plot No. 3/1, MIDC Industrial Area, Talaja-410 208, Dist-Raigad, Maharashtra, India. Tel:+91-22-27403500 Fax:+91-22-27412052

CORPORATE OFFICE : NKM International House, 178, Backbay Recl., B. M. Chinai Marg, Mumbai-400 020, Maharashtra, India. Tel:+91-22-22838302/04.

CIN NO. L99999MH1986PLC039199

Website:www.apcotex.com



## Summary of proceeding Equity Shareholders Meeting held on directions of NCLT on 20<sup>th</sup> November 2017

The Equity Shareholders Meeting on directions of NCLT was duly held on Monday, 20<sup>th</sup> November 2017 at 11.30 am at the registered office of the Company at Plot no. 3/1, MIDC Industrial Area, Talaja – 410 208, Dist. Raigad, Maharashtra.

The meeting was chaired by Mr. Abhiraj Choksey, Chairman appointed by NCLT for conducting the meeting. The Chairman welcomed all the equity shareholders to this meeting of Apcotex Industries Limited.

The quorum being present, the Chairman called the meeting to order at 11:30 am and conducted the proceedings.

As per the attendance records, in aggregate, 36 members were present at NCLT convened meeting, out of which 25 Members were present in person and 11 were present through representatives.

The members were informed that the requisite Register and documents referred to in the notice of NCLT Meeting were available for inspection during the meeting.

The Chairman explained that the NCLT on 22<sup>nd</sup> September, 2017 has admitted the Company Scheme Application No. 883 of 2017 and directed Apcotex Industries Limited to convene a shareholders meeting to seek their approval for the proposed arrangement embodied in the Scheme of Amalgamation between Saldhar Investments And Trading Company Private Limited and Apcotex Industries Limited and their respective shareholders.

Thereafter Chairman gave a brief background about the nature of the Company Scheme Application filed by Apcotex Industries Limited and Saldhar Investments And Trading Company Private Limited and the basic nature of the Scheme is as follows:

- a. Saldhar Investments and Trading Private Limited was incorporated on 12<sup>th</sup> November, 1979 and is registered as Non-Banking Financial Company ('NBFC') with Reserve Bank of India. It is currently engaged in the business of investment in shares and mutual funds.
- b. On 31<sup>st</sup> March, 2017 the Board of Directors of Saldhar Investments And Trading Company Private Limited and Apcotex Industries Limited have approved the proposed Scheme of Amalgamation between Saldhar Investments And Trading Company Private Limited and Apcotex Industries Limited and their respective shareholders.
- c. On 17<sup>th</sup> April, 2017, Saldhar Investments And Trading Company Private Limited has filed an application with the Reserve Bank India seeking their approval for the proposed Scheme of Amalgamation. On 21<sup>st</sup> July, 2017 the Reserve Bank of India has granted its approval for the proposed Scheme of Amalgamation.

## apcotex industries limited

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