



apcotex industries limited



ANNEXURE-7

Compliance Report on Corporate Governance

1. Name of Listed Entity : APCOTEX INDUSTRIES LIMITED

2. Quarter ending : 31st March 2016

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	PAN \$ & DIN	Category (Chairperson /Executive/N on Executive/in dependent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure *	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Atul Choksey	ACUPC8493P & 00002102	Chairman - Non-executive director	23/01/1991		3	NIL	NIL
	Abhiraj Atul Choksey	ADFPA1264L & 00002120	Executive director	01/05/2013		1	NIL	NIL
Mr.	Girish Choksey	AABPC1548C & 00246196	Non-executive director	25/11/1992		2	3	NIL
Mr.	Amit Choksey	AAAPC7244G & 00001470	Non-executive director	21/11/1997		1	NIL	NIL
Mr.	Manubhai G Patel	AAMP2467J & 00001662	Independent director	31/07/2014	288 Months	2	NIL	2
Mr.	Swaminathan Sivram	ADEPS5670F & 00009900	Independent director	31/07/2014	243 Months	5	2	NIL
Mr.	Shailesh Vaidya	AAAPV3513D & 00002273	Independent director	31/07/2014	45 Months	3	NIL	NIL
Mr.	Kamlesh S Vikamsey	AABPV3055F & 00059620	Independent director	31/07/2014	33 Months	6	4	1
Ms.	Priyamvada Bhumkar	ADWPB4982F & 00726138	Independent director	31/07/2015	17 Months	2	1	NIL
Mr.	Y B Gadgil	AAKPG6556H & 07353169	Executive Director	06/02/2016		1	NIL	NIL



PLEASE REPLY TO

REGD. OFFICE & PLANT : Plot No 3/1, MIDC Industrial Area, Talaja - 410 208, Dist. Raigad, Maharashtra, India.
Tel. : (022) 27403500 • Fax : (022) 2741 2052

CORPORATE OFFICE : N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.
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CIN NO. L99999MH1986PLC039199

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\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non Executive/independent/Nominee) &
Audit Committee	Manubhai Patel Girish Choksey Kamlesh S Vikamsey Priyamvada Bhumkar	Independent director - Chairman Non-executive director Independent director Independent director
Nomination & Remuneration Committee	Manubhai Patel Atul Choksey Kamlesh S Vikamsey Swaminathan Sivram	Independent director - Chairman Non-executive director Independent director Independent director
Risk Management Committee(if applicable)	Not applicable	Not applicable
Stakeholders Relationship Committee	Manubhai Patel Girish Choksey	Independent director - Chairman Non-executive director

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
6 th November, 2015	5 th February, 2016	90 days.
	6 th February, 2016	0 days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee meeting held on 6 th February, 2016	Yes, Members were present: Manubhai Patel - Chairman Priyamvada Bhumkar - Member	06/11/2015	92 days.
Nomination & Remuneration Committee meeting held on 6 th February, 2016	Yes, Members were present: Manubhai Patel - Chairman Atul Choksey - Member Dr. S Sivaram - Member	-	-

*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional



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V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not applicable.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not applicable.

Note:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Anand Kumashi
Name & Designation
Anand Kumashi
Company Secretary



Note: Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.



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